



2019.20 AGM SUPPLEMENTAL REPORT



COCHRANE
ALLIANCE CHURCH

ANNUAL GENERAL MEETING
SEPTEMBER 20, 2020 1:30 PM



TABLE OF CONTENTS

Agenda	3
Reports	
Board of Elders	4
Treasurer	6
Report of the Nominating Committee	8
Elder Biographies	9
Practical Procedures for Annual General Meeting	12
Minutes of Annual General Meeting, September 22, 2019	13
Financial Statements	16
2019/20 Proposed Budget	31
Church Bylaws	34
Proposed Bylaw Changes	37



AGENDA

September 20, 2020



- 1) Call to order
- 2) Adoption of agenda
- 3) Devotion and opening prayer
- 4) Adoption of minutes:
 - Annual General Meeting of September 22, 2019
- 5) Report of the nominating committee
- 6) Election of elders
- 7) Reports:
 - Lead Pastor - Jason Koleba
 - Board of Elders – Jon Schwab
 - Treasurer - Blaine Ellerby
- 8) 2019-2020 Financial statements
- 9) 2020-2021 Budget
- 10) Bylaw Changes
- 11) Adjournment and closing prayer

We will have a time of concentrated prayer immediately following the official adjournment of the meeting.



REPORT OF THE BOARD OF ELDERS



In reflecting on my first year as chair I am so thankful for God's incredible grace and for the support of so many amazing men and women. It has been an honour to work alongside men with hearts who desire to serve our King Jesus. Doyle Peterson (vice-chair), John Wicker (secretary), Blaine Ellerby (Treasurer), Steve Gross, Simon Ongom, Brad Smith, Jon Wilcox, and Jason Koleba, you have worked diligently, used your God given gifts and sought His wisdom. You have collaborated and allowed me to humbly lead you. Thank you!

I would like to publicly thank my bride Danelle for her love, support and forgiveness of my failings, Doyle Peterson and John Wicker for your mentorship (Prov 11:14), and to Jon Wilcox and Judd Lee for your brotherly love and sharpening me (Prov 27:17). Also thank you Jason Koleba for your friendship, counsel and for providing Godly leadership to our church.

Thank you also to the rest of the staff for your passionate labours. There are many others who have served our church family so well – you are too numerous to name. You have obediently used your talents and gifts to show love to our God, church and greater community.

I want to extend a warm welcome to our new members and to thank all who continue to generously give of your finances to support the kingdom work of Cochrane Alliance Church. We as a board continue to give thanks to God for providing for us financially and are humbled by your sacrificial giving. I would also like to recognize the hard work of our Finance Committee – Mike Poettcker, Daniel Souza, Brenda Heavenor, Blaine Ellerby and Simon Ongom. They have toiled for countless hours to ensure responsible use of the resources we have been entrusted with.

As your board we have been tasked with diligently providing governance in both the pastoral and business side of Cochrane Alliance. We are elected to oversee the Cochrane Alliance Church's spiritual well-being of the body, financial health, pastoral staff performance, facility and property management, members, and protecting those who work, volunteer and attend. We provide oversight to the staff who direct and perform the operations of the church. It truly has been by God's love, strength, and his guidance that we have governed. We continually need the Holy Spirit to lead us with his love and wisdom. Please pray for us, that we will be quick to listen and be courageously obedient.

This year we balanced providing direction and caring for our staff, congregation and community. We:

- reviewed best practices for church boards and how we could best implement them.
- commissioned a governance committee composed of Doyle Peterson, Darrel Bender and Adam Braun to update our policies and bylaws.
- read the book Holy Fire by RT Kendall to help us study the Holy Spirit and his work in us.
- fasted and prayed for the spiritual renewal of our church and community. We also prayed with those experiencing challenging circumstances.
- invited leaders of various church ministries to our meetings to tell us about their vision, successes and challenges they have faced in their area of service.
- continually sought to use our resources wisely and effectively planning for financial health and sustainability in the unpredictable future.
- gathered the staff, board and spouses together in January for an enjoyable time of fellowship, and prayer to help provide strategic direction.

This was a year filled with uncertainty and drastic changes and

challenges. I recently joined with family and friends to celebrate my great aunt's 100th birthday where she stated that this pandemic is the worst thing she has ever experienced. This is a lot considering the great sorrows she has experienced over the years through world wars and tragic deaths.

The pandemic has forced many changes in our personal and professional lives as well as in our church community. Many in our midst have suffered loss and endured extremely difficult circumstances. The board helped launch the ambassadors program and many of you stepped up to support each other in creative and practical ways. We also assisted the staff in pivoting to carry out our strategic priorities: gathering,

serving, and growing in light of the new social distancing realities. We took time to determine how we would continue as the church with things like worship, communion, baptisms, weddings, funerals and caring for those in need.

As you are children of God, I will leave you with a blessing from Numbers 26: 24-26 (GNB) that I often pray over my children

"May the Lord bless you and take care of you;

May the Lord be kind and gracious to you;

May the Lord look on you with favour and give you peace."

Jon Schwab

Chair of the Board of Elders





REPORT OF THE TREASURER



Hello members of Cochrane Alliance Church! Welcome to the Annual General Meeting Treasurer's Report! When I look back to last year's report, I used the word "memorable", and I talked about "answering His call", and even quoted scripture out of Lamentations talking about how great our Father's faithfulness is to us. A year ago, I had no idea we'd be sitting in this current situation we find ourselves in right now but those same words still ring true:

Memorable: As we all have heard ad nauseum since March of this year, we are in the midst of a worldwide pandemic. We've all experienced a dramatic change of lifestyle, whether it be job loss or reduction of work hours, maybe the loss of a loved one, or some other drastic personal change. This has been a huge shock to our systems. It's been memorable! The Board of Elders & Finance Committee were trepidatious as so many of our congregation have suffered a financial loss and plans for a significant impact to the church bottom line were formulated. But as we earnestly prayed (along with many of you), we began to experience giving trends that seemed to be the opposite of what we were expecting! As the fiscal year progressed, God's peo-

ple continued to give faithfully, to a point where we even had a small surplus at the end of the 2019 - 2020 fiscal year!

Answering His Call: As the Board of Elders and Finance Committee prepared to "batten down the hatches" per se, and try to speculate what we were in for, from a monetary perspective, the call went out to the faithful congregation of Cochrane Alliance. Pray for our financial stability and sustainability, and if you are able to, prayerfully contribute, and give you did! Each week when the previous Sunday attendance and offering numbers are sent to the Finance Committee, almost every email was greeted with a smile and a "Praise the Lord". God's faithful people answered His call. It truly is such a humbling opportunity to be associated to such a selfless group of believers. On behalf of the Board of Elders and Finance Committee THANK YOU again for such faithful giving. Without you, we could never carry on ministry here in our town.

His compassions never fail, they are new every morning, great is your faithfulness.

Lamentations 3:22-23

As I have mentioned, opening each week's financial update email was much like Christmas morning. The

positive numbers were a surprise, but really, why should they be? We read so many times in God's Word that he will be faithful to his people, to those that serve Him! I think of my favorite hymn, "Great is Thy Faithfulness" and how each day, I see new mercies that God has given us. He will walk alongside us today, and tomorrow as well, plus the bonus of blessings 10,000 more times! We truly are a blessed people, and such a huge part goes to you.

Enough of the past year's reflection piece, and let's get onto some numbers - the part you really want to hear about. When the pandemic hit, the Board of Elders and Finance Committee were making contingency plans, and as part of such, the Western Canadian District of the C&MA graciously granted our request to decrease our monthly mortgage payments. Our \$20,000 monthly payment was reduced to approximately \$6000 from April to August 2020. Currently our outstanding mortgage balance is \$2,356,304.

If I were to be somewhat unsure about one aspect of our financial picture, it's the Built to Build fund. We still had some good months in fiscal 2019 - 2020, but I ask that you prayerfully consider the B2B fund when directing your dona-

tion. Last year we together raised \$189,676.

When starting to forecast and budget into fiscal year 2020 – 2021, the Finance Committee and Board of Elders are still really trying to determine what giving will be like. We're praying, of course, that you will continue to support Cochrane Alliance Church, but the full effect of the pandemic may have not hit us yet. Plans are being put into place to continue ministry, and support the staff, their ministry goals, and the overall direction of Cochrane Alliance Church. Keeping these key points in mind, the Board of Elders has approved a 2020 – 2021 fiscal year operating budget (General Fund) of \$ 901,198, which represents approximately a 5% reduction from 2019 - 2020.

The Finance Committee includes amazing, talented people: Brenda Heavenor, Daniel Souza, Mike Poettcker, and Simon Ongom.

I have great confidence in their prudent and meticulous oversight, and it's been such a blessing to serve alongside of them once again. Please welcome Simon Ongom, the incoming Board of Elders Treasurer for this next season. Simon has a wealth of knowledge in the financial field.

In closing, members of Cochrane Alliance, thank you for how you contribute and uphold ministry goals, desires, and keep the lights on through your giving.

God bless you and keep you, God smile on you and gift you, God look you full in the face and make you prosper.

Numbers 6:24-26 MSG

Respectfully submitted,

Blaine Ellerby

Treasurer





REPORT OF THE NOMINATING COMMITTEE



Nominations

For Board of Elders:

3-year-terms: Jon Schwab (Second Term)
 Jon Wilcox (Second Term)

Current Members: Blaine Ellerby
 Steve Gross
 Doyle Peterson
 Brad Smith
 John Wicker
 Simon Ongom

Congregational Reps: (1 Year term)

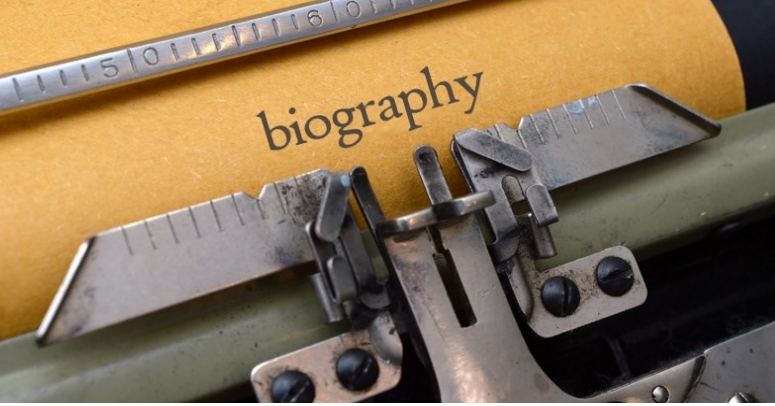
Gwyn Butler
Rini Penner

From Constitution, Article XV – Elections

...The Nominating Committee shall present and post, at least two Sundays prior to the annual meeting, one name for each office to be filled. Other nominations, if any shall be made in writing, signed by two members in good standing, and filed with the chairman of the nominating committee for posting before the public services on the Sunday prior to the annual meeting.

Nominating Committee:

Jason Koleba	Chairperson
Angela Dempster	Congregational Rep
Sharon Wicker	Congregational Rep
Blaine Ellerby	Board of Elders Rep
Steve Gross	Board of Elders Rep



**Blaine
Ellerby**



Blaine was born and raised in a Christian home in the Calgary area. He was saved at a young age and baptized as an early teen. Blaine and Wendy, his wife of 30 years, have three young adult daughters and two sons-in-law! They moved to Cochrane in 1995 and have attended Cochrane Alliance Church since 1999. After 22 years in the telecom industry, Blaine changed careers to work with the City of Calgary, and has enjoyed his last 17 ½ years working his dream job. Blaine has been involved in many roles in church ministry including youth leader, elder, usher, and small group leader. He also has a big love for missions, going on several short term missions trips to Quebec and Guatemala in recent years.

**Doyle
Peterson**



Doyle was raised in a Christian home and committed his life to Christ at age twelve. During university years he struggled to discern God's will regarding his life's work, and during a summer missions project with Gospel Recordings in Los Angeles, he fully committed his life to Christian service. He completed his engineering degree, worked two years for Phillips Petroleum Research Centre in Oklahoma, and then joined Wycliffe Bible Translators in 1983. He has served in various technology and management roles in Wycliffe, and currently serves as team leader of special projects for the Executive Director. Carol serves in the Finance department of the Wycliffe Canada headquarters in Calgary. They have three children, Christopher, Eric, and Renee and three grandchildren. Their family moved to Cochrane in 1999 and they joined Cochrane Alliance Church in 2002.

**John
Wicker**



John grew up in northern Alberta. He chose to follow Christ at an early age and was baptized in his teens. After graduating from Bible School, he worked in construction obtaining his journeyman ticket as a carpenter. John was ordained by the Evangelical Free Church in 1998. John and Sharon were married in 1987 and have three children. They have worked with the interdenominational mission organization, SEND International, since 1992 serving in Russia between 1993 and 2011. John now helps provide leadership for the close to 70 missionaries working with SEND International in North America, primarily among new immigrants or in the far north. John and Sharon began attending Cochrane Alliance when they moved to Cochrane in 2011.

**Steve
Gross**



Steve grew up in Merritt BC in a logging family and married Kelly Ann in 1979. They have two children and two grandchildren. Steve's journey to faith in Christ began through a Bible study where he became a Christ follower. Both Steve and Kelly Ann were baptized in Moyie Lake BC in 1994 and became members of the Cranbrook Alliance Church. Steve joined Mutual Life as an agent in 1983 in Kamloops, BC., and during his career in the Insurance industry, they lived in Kamloops BC, Waterloo ON, Cranbrook BC, and Lethbridge AB all before moving to Cochrane in 2013. In Steve's 33+ years in the Financial Services industry, he worked as both an Advisor and a Financial Centre Manager before returning to personal client service in their move to Cochrane. In 2016, he retired from this industry and joined Samaritan's Purse Canada as National Recovery Manager, assisting families and communities recover from disasters. He has been involved in church leadership in Alpha, Bible Studies, Treasurer/Elder, and was heavily involved in launching Kootenay Christian Academy in Cranbrook.

**Simon
Ongom**



Born and raised in Uganda, Simon accepted Christ as a boy in high school. He is married to Isabella Ndibarekera and together they are blessed with 3 children Abigail B Uyungrwoth, Matthew B Rwothumio and Lucie B Rwothumara. Simon and Isabella moved to Canada in 2012 and to Cochrane in 2015 and have since been attending Cochrane Alliance Church. Simon is a CPA and has worked as a bank branch manager, CFO and currently as a financial controller.

**Brad
Smith**



Brad was born and raised in Peterborough Ontario. He attended Trent University (BSc) and The University of Guelph (MSc Environmental Science -Entomology). Brad was employed in the Agriculture industry from 1982 until 2018, first in crop research and more recently in Marketing and IT areas. His work has moved him from Ontario to Alberta back to Ontario and then to Alberta again. He has also traveled extensively in North America with work, as well as to Europe. Brad is now retired and drives a school bus part time. Brad has been married to Lorna since 1977. They have four children, and eleven grandchildren. Brad keeps honeybees and loves doing photography, especially macro photography. He also enjoys fly fishing and camping. Brad came to faith in Christ at as a young teenager. Over the years Brad has served as a Sunday School teacher, Awana leader, Building Committee Chair and Elder. leader, Building Committee Chair and Elder.

Elder Nominees

**Jon
Schwab**



Jon grew up in a Christian home and came to a personal faith in Jesus at 9 years old. He was baptized at camp a few years later. He finished high school and attended the University of Manitoba in Winnipeg. It was in Manitoba that he started his career in Emergency Medical Services. Jon moved up to Grande Prairie to continue his Paramedic training in 2005. It was there that Jon met and married his bride Danelle. They have been married for 11 years and have 3 beautiful girls, Zoe (6), Esme (5) and Isabella (1). They moved to Cochrane in March 2016 and have called Cochrane Alliance home since then. Jon has served as Secretary and Chairman on the BOE, playing guitar on church worship teams, led small groups, worked at and volunteered at camp both as a counselor and medical staff. He enjoys live music, travel, hiking, roasting, brewing and enjoying coffee.

**Jonathan
Wilcox**



Jonathan was born in Lancaster, Pennsylvania and was privileged to grow up in a strong Christian family where he learned about the Lord. However, it wasn't until attending university that he made a firm decision to follow Christ during the Urbana Missions Conference. Jonathan taught biology in Pennsylvania for 15 years before moving to Alberta and is currently employed at The Renert School where he teaches science from grades 2-10. Jonathan is married to Gabrielle and they have two teenage sons. Jonathan has served as a Sunday School teacher, Terminal Velocity referee, and is an active participant in the 4th Musketeer men's ministry. Jonathan is a member of the Cochrane Rangers Soccer Club and enjoys photography, entomology, and projects involving power tools. He has a passion for youth and men's ministries.

Practical Procedures for Annual General Meeting

The very words "parliamentary procedure" strike terror into the hearts of most men and women. And rightly so!

Parliamentary procedure, when carried to extreme, can be a bore. It can be a nuisance, and a real pain. However, a little understanding of basic, practical parliamentary rules and procedures will avoid wasting time and ensure that business is accomplished.

So this material is put together with the idea of providing every member with a minimum of details on correct business procedures. Correctly used, an understanding of parliamentary procedure will inform you in the efficient and smooth operation of a meeting ensuring that the majority rules, but that the minority is given a chance to speak.

AGENDA

Please ensure that you have adequately prepared for the business meeting by reading the Annual Report carefully and noting any questions for clarification. It is also considerate to submit well in advance any new items for discussion at the annual meeting to the Board Chairman. This greatly assists the chairman in preparing for the discussion.

There will be no formal reading of reports contained in the distributed Annual Report. It is expected that all reports have been read prior to the general meeting and, therefore, only questions pertinent to the report will be entertained.

Adjournment will be scheduled and publicized at a pre-determined time. It may only be extended by a majority vote on behalf of the membership, and then only for a maximum of one half hour.

MOTIONS

The Main Motion

This is the most common motion used at any business meeting. A "motion" is the method used to introduce a new subject for discussion at the business session. While it is called the "main motion", it is of the lowest rank or priority. Therefore, a "main motion" can be introduced *only when there is no other business before the meeting*.

Without making a motion sound complicated, it is important to know (and understand) the eight individual steps in the proper presentation of *any* motion:

A member rises and addresses the chair.

The chair recognizes the member.

The member states his/her motion ("I move that . . .")

Another member seconds the motion (without rising or addressing the chair).

THE CHAIR STATES THE MOTION (ensuring all members know wording).

Members discuss the merits of motion. (Each member receives recognition from the chair first. See item #1 and #2 above.)

Members vote on motion. (Chair says, "Those in favor, say Aye", etc.)

THE CHAIR ANNOUNCES THE RESULTS OF THE VOTE.

The Amendment

Although amendments seem designed solely to challenge the ability of the chairman and confuse the membership, that isn't their purpose - honest!

An amendment is designed to change or modify a main motion that has already been introduced to the meeting and is currently under discussion by the membership. An amendment may be introduced at any time during the discussion period.

An amendment is introduced by a member when he/she is basically in agreement with the main motion, but feels that a slight change or alteration to the wording of the main motion might make it even better.

Therefore, all amendments should indicate clearly what **changes** the member wants to make to the *wording* of the main motion.

Possible wordings can be divided into four sets:

I move that we amend the motion by **adding** the words . . .

I move that we amend the motion by **striking out (deleting)** the words . . .

I move that we amend the motion by **inserting** the words . . .

I move that we amend the motion by **striking out** the words . . . and **inserting** the words . . .

If another change is required, simply vote first on the amendment that has been proposed - either accepting or rejecting it - then go ahead and propose another amendment to the main motion if desired. It is important to know that you **must** vote on the amendment first, then you **must** vote on the main motion (main motion as amended).



MINUTES AGM

September 22, 2019



Call to Order

Chairman Franc Godri called the meeting to order at 13:35.

Adoption of Agenda

MOVED by Bill Popplewell & SECONDED by Geoffrey Anacker to accept the agenda
CARRIED

Devotion and Opening Prayer - Jason Dimnik

Jason Dimnik shared from Nehemiah. We see that there was a defeatist attitude regarding their ability to move into the Promised Land. But what seemed impossible to the Israelites was not a problem for God to accomplish. We need to move ahead in obedience to God, even when faced with what seem like impossible circumstances. God expects and asks us to be confident in him, optimistic that he will work to accomplish his purposes. We must remember the goodness and faithfulness of God. Jason then opened the AGM in prayer.

Adoption of the Minutes of the Annual General Meeting held on September 23, 2018.

MOVED by Doyle Peterson & SECONDED by Ian McCulloch to accept the minutes of the September 23, 2018 Annual General Meeting.
CARRIED

Report of the Nominating Committee

Jon Wilcox delivered the report of the nominating committee.

MOVED by Jon Wilcox & SECONDED by Mike Poettcker to accept the report as given.
CARRIED

Thank you to Franc Godri and Ian McCulloch for their service on the BOE. Thank you to Joy McKinnon and Bev Hill for their service on the nomination committee. Jason introduced Steve Gross and Simon Ongom whose names are being brought forward as candidates to serve on the Board of Elders.

MOVED by Adam Braun & SECONDED By Tiana Dohnal to appoint Angela Dempster and Sharon Wicker to serve as congregational representatives on the nominating committee for 2019.
CARRIED

Election of Elders

Members to mark their secret ballots to vote for Elders. Thank you to Sharon Wicker and Nici Shakotko for serving as tellers of the ballots submitted.

Steve Gross and Simon Ongom were confirmed by the congregation for a three year term as Elders.

MOVED by Harold Hiebert & SECONDED by Randall Heier to destroy the ballots.

CARRIED.

REPORTS:

Lead Pastor - Jason Koleba

Jason Koleba reported by means of a prerecorded video as his ankle injury did not allow him to attend the meeting.

Neal Joad shared his testimony of how he has grown in different ways during different stages of his Christian walk. He reminded us of the importance of not only reading God's word, but also applying it.

Tiana Dohnal shared about the program she ran this last year called Daughters of the King, a coming of age adventure for young ladies in the church. She shared about how the success was not how well the program went, but the relationships that were built.

MOVED by Mike Poettcker & SECONDED by Dan Williams to accept the Lead Pastor's report. CARRIED

Board of Elders Report - Franc Godri

Franc Godri (Chair was handed over to Jon Schwab)

Franc read from Romans 12, sharing how important it is for each of us to diligently exercise the gifts God has given us, they are all important to the body.

This past year we have worked to bring tools for evaluation to the leadership of the BOE. He thanked the congregation for the opportunity to serve them over these past years.

MOVED by Franc Godri & SECONDED by Mike Poettcker to accept the Elders' report.

CARRIED

Treasurer's Report & Financial Statements - Blaine Ellerby

Blaine Ellerby gave a video report, thanking the finance committee for their hard work. He thanked the congregation for their sacrificial giving to meet the financial needs of the church. Franc Godri then presented the Treasurer's Report.

MOVED by Franc Godri & SECONDED by Maryann Anger to accept the Treasurer's Report. CARRIED

Ken Corbett noted that 8% of the budget has gone to missions and asked how this compares to what has been done historically.

Mike Poettcker explained that the 8% does not include restricted giving. This past year is similar to others.

Harold Hiebert asked if the 8% is a target amount. Mike Poettcker answered that the budget represents commitments we have made to partners.

Ian McCulloch asked for more information regarding the end of the Built to Build giving campaign which ends in April of 2020. Mike Poettcker answered that we welcome regular designated programs to meet our building needs. We are exploring different ideas.

Adam Braun asked for clarification on if Built to Build commitment giving could continue after the campaign ends in April. Mike Poettcker answered that this is possible and would be welcomed.

Chair given back to Franc Godri.

2019-2020 Budget

MOVED by Mike Poettcker & SECONDED by Bill Popplewell to accept the proposed budget for 2019-2020.

CARRIED

Bill Popplewell expressed thanks to the finance committee and all who work hard to ensure that the finances of our church are taken care of and in good order.

Adjournment and Closing Prayer

Meeting adjourned at 15:13.



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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Cochrane Alliance Church of the Christian and Missionary Alliance

We have reviewed the accompanying financial statements of Cochrane Alliance Church of the Christian and Missionary Alliance, which comprise the statement of financial position as at June 30, 2020, and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Cochrane Alliance Church of the Christian and Missionary Alliance as at June 30, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Calgary, Alberta
August 31, 2020

Chartered Professional Accountants

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE
Statement of Financial Position
June 30, 2020

	Restricted Capital 2020	Restricted Missions 2020	Restricted Other 2020	Unrestricted General 2020	Total 2020	Total 2019
ASSETS						
CURRENT						
Cash	\$ 3,180	\$ 721	\$ 42,219	\$ 175,085	\$ 221,205	\$ 118,801
Goods and services tax recoverable	-	-	-	1,943	1,943	3,177
Staff loans (Note 3)	-	-	6,125	-	6,125	7,625
Prepaid expenses	-	-	-	1,210	1,210	1,076
	3,180	721	48,344	178,238	230,483	130,679
PROPERTY AND EQUIPMENT (Note 4)	-	-	-	4,929,614	4,929,614	5,080,453
	\$ 3,180	\$ 721	\$ 48,344	\$ 5,107,852	\$ 5,160,097	\$ 5,211,132
LIABILITIES AND NET ASSETS						
CURRENT						
Accounts payable	\$ -	\$ -	\$ -	\$ 37,709	\$ 37,709	\$ 36,964
Deferred revenue - Adult ministries	-	-	-	2,000	2,000	-
Callable debt (Note 6)	-	-	-	2,356,304	2,356,304	2,458,199
	-	-	-	2,396,013	2,396,013	2,495,163
LONG TERM DEBT (Note 7)	-	-	-	40,000	40,000	-
	-	-	-	2,436,013	2,436,013	2,495,163

(continues)

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Statement of Financial Position (continued)

June 30, 2020

	Restricted Capital 2020	Restricted Missions 2020	Restricted Other 2020	Unrestricted General 2020	Total 2020	Total 2019
NET ASSETS						
Available for operations	3,180	721	48,344	137,157	189,402	132,340
Invested in property and equipment	-	-	-	2,534,682	2,534,682	2,583,629
	3,180	721	48,344	2,671,839	2,724,084	2,715,969
	\$ 3,180	\$ 721	\$ 48,344	\$ 5,107,852	\$ 5,160,097	\$ 5,211,132

ON BEHALF OF THE BOARD

 Chairman

 Treasurer

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Statement of Revenues and Expenses

Year Ended June 30, 2020

	Restricted Capital 2020	Restricted Missions 2020	Restricted Other 2020	Unrestricted General 2020	Total 2020	Total 2019
REVENUE						
Offerings - General	\$ 192,963	\$ 73,797	\$ -	\$ 927,053	\$ 1,193,813	\$ 1,265,320
Offerings - Designated	-	28,316	37,137	-	65,453	55,493
Offerings - Short term missions	-	49,518	-	-	49,518	-
Rent	-	-	-	31,392	31,392	22,477
Federal wage subsidy	-	-	-	10,662	10,662	-
	192,963	151,631	37,137	969,107	1,350,838	1,343,290
EXPENSES						
Ministries (Schedule 1)	-	-	-	533,321	533,321	558,812
General and office (Schedule 1)	-	-	-	184,381	184,381	168,818
Facilities (Schedule 1)	-	-	-	116,319	116,319	109,671
Missions (Schedule 2)	-	104,034	-	-	104,034	92,273
Short term missions (Schedule 2)	-	52,084	-	-	52,084	-
Benevolence and local church projects (Schedule 2)	-	-	36,048	-	36,048	24,353
Local programs and outreach (Schedule 2)	-	-	-	63,931	63,931	66,608
Amortization	-	-	-	155,500	155,500	163,870
Interest on debt (Note 6)	97,105	-	-	-	97,105	106,226
	97,105	156,118	36,048	1,053,452	1,342,723	1,290,631
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 95,858	\$ (4,487)	\$ 1,089	\$ (84,345)	\$ 8,115	\$ 52,659

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Statement of Changes in Net Assets

Year Ended June 30, 2020

	Restricted Capital	Restricted Missions	Restricted Other	Unrestricted General	Unrestricted Net Investment in Property and Equipment	2020
NET ASSETS - BEGINNING OF YEAR						
Excess (deficiency) of revenue over expenses	\$ 9,216	\$ 5,208	\$ 47,255	\$ 70,661	\$ 2,583,629	\$ 2,715,969
Principal repayment	95,858	(4,487)	1,089	(84,345)	-	8,115
Increase in capital assets	(101,894)	-	-	-	101,894	-
Amortization	-	-	-	(4,659)	4,659	-
	-	-	-	155,500	(155,500)	-
NET ASSETS - END OF YEAR	\$ 3,180	\$ 721	\$ 48,344	\$ 137,157	\$ 2,534,682	\$ 2,724,084

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Statement of Cash Flows

Year Ended June 30, 2020

	Restricted Capital 2020	Restricted Missions 2020	Restricted Other 2020	Unrestricted General 2020	Total 2020	Total 2019
OPERATING ACTIVITIES						
Contributions and other	\$ 192,963	\$ 151,631	\$ 37,137	\$ 971,105	\$ 1,352,836	\$ 1,343,290
Cash paid to suppliers and employees	-	(156,118)	(36,048)	(897,342)	(1,089,508)	(1,013,836)
Staff loan repayments	-	-	1,500	-	1,500	1,500
Interest paid	(97,105)	-	-	-	(97,105)	(106,226)
Goods and services tax	-	-	-	1,234	1,234	(873)
Cash flow from operating activities	95,858	(4,487)	2,589	74,997	168,957	223,855
INVESTING ACTIVITY						
Purchase of property and equipment	-	-	-	(4,659)	(4,659)	(7,442)
Cash flow from (used by) investing activity	-	-	-	(4,659)	(4,659)	(7,442)
FINANCING ACTIVITIES						
Proceeds from long term financing	-	-	-	40,000	40,000	-
Repayment of callable debt	-	-	-	(101,894)	(101,894)	(236,370)
Inter-fund transfers	(101,894)	-	-	101,894	-	-
Cash flow from (used by) financing activities	(101,894)	-	-	40,000	(61,894)	(236,370)
INCREASE (DECREASE) IN CASH FLOW	(6,036)	(4,487)	2,589	110,338	102,404	(19,957)
Cash - beginning of year	9,216	5,208	39,630	64,747	118,801	138,758
CASH - END OF YEAR	\$ 3,180	\$ 721	\$ 42,219	\$ 175,085	\$ 221,205	\$ 118,801

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to Financial Statements

Year Ended June 30, 2020

(Unaudited)

1. NATURE OF OPERATIONS

Cochrane Alliance Church ("CAC") is a congregation located in Cochrane, Alberta. The church exists to connect people with Jesus so the world thrives. We envision a thriving town shaped by 1,000's of people experiencing the transforming love of God. Therefore our threefold mission is to bring people together, invest in their spiritual development, and launch them into service in the power of the Holy Spirit.

CAC is an unincorporated church which is a member of the Christian and Missionary Alliance in Canada, and is included in the Western District of the Christian and Missionary Alliance in Canada ("District"). CAC is exempt from income tax because it qualifies as a charitable organization, and is registered to issue charitable donation receipts for income tax purposes.

The continued operation of CAC is dependent on the ongoing donation support of those interested.

2. ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO).

Going Concern

The preparation of financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations requires management to assess whether there are any events or conditions that may cast significant doubt upon the Church's ability to continue as a going concern. An entity is a going concern when it is able to convert its assets to cash and discharge its liabilities in the normal course of operations. Management is not aware of any such material uncertainties; accordingly these financial statements have been prepared using the going concern assumption.

The Church follows policies in line with the Canadian Accounting Standards for Not-for-Profit Organizations in the preparation of its financial statements, a summary of which are as follows:

Fund accounting

Cochrane Alliance Church of the Christian and Missionary Alliance follows the restricted fund method of accounting for contributions.

The **Capital Fund** receives contributions and reports activities for specific designated maintenance and renovation projects as determined from time to time, and retiring debt, if any.

The **Missions Fund** receives contributions and reports activities for missions projects undertaken by the Church, and provides support for domestic and foreign missions.

The **Other Restricted Fund** receives contributions and reports activities for benevolence, pastoral housing loans, local missions, and community outreach projects approved by the Elders.

The **General Fund** receives unrestricted contributions and accounts for the Church's program delivery and administrative activities.

(continues)

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to Financial Statements

Year Ended June 30, 2020

(Unaudited)

2. ACCOUNTING POLICIES (continued)

Financial instruments

Financial instruments reported in these financial statements include cash and cash equivalents,, staff loans, accounts payable, callable debt and long term debt..

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

The Church is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Church's risk exposure and concentration:

Liquidity risk - this is the risk that an entity will encounter difficulty in meeting its obligations associated with financial liabilities. The Church is exposed to this risk because of uncertainty in the amount and timing of contributions expected to be received from its members and adherents.

Interest rate risk - this is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, CAC manages exposure through its normal operating and financing activities. CAC is exposed to interest rate risk primarily through its callable debt and long term debt.

Unless otherwise noted, it is management's opinion that CAC is not exposed to significant currency or credit risks arising from these financial instruments.

Cash and cash equivalents

Cash and cash equivalents consist of cash in banks, balances outstanding on the line of credit, and short-term investments, if any, convertible to cash within 90 days. The carrying amounts approximate fair value because of the short term to maturity.

Property and equipment

Property and equipment are recorded at cost on acquisition. Property under construction is not amortized until placed in use. Contributed capital assets are recorded at fair value on the date of contribution. Property and equipment are amortized over their estimated useful lives at the following rates and methods:

Land improvements	5%	straight-line method
Buildings and improvements	2.5%	straight-line method
Computer equipment	20%	straight-line method
Furniture and fixtures	10% - 33%	straight-line method

The Church regularly reviews its property and equipment to eliminate obsolete items.

(continues)

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE
Notes to Financial Statements
Year Ended June 30, 2020
(Unaudited)

2. ACCOUNTING POLICIES *(continued)*

Revenue Recognition

The Church follows the restricted fund method of accounting for contributions. Revenue from contributions is recognized when received.

- a) Contributions restricted by donors for projects approved by the Elders Board are accounted for as restricted in the related fund, and spent according to their designation.
- b) Contributions related to general operations are recognized as revenue of the General Fund and are spent at the direction of the Elders Board.
- c) Contributions of gifts in kind are recorded at their fair market value, which is the amount for which a donation receipt is issued.

Contributed Services

During the year, volunteers are required to assist CAC in operating its programs. Because of the difficulty of determining the number of hours provided and their fair value, contributed services are not recognized in these financial statements.

Allocated expenses

CAC reports expenses on a functional basis in the statement of operations, including Ministries, Missions, Facilities, and General and Office. Expenses which are directly related to a particular function are charged to that function. Expenses not directly related to a specific function are included in General and Office expenses. and are not otherwise allocated to other functional areas.

3. STAFF LOANS

In 2014 the Elders approved the creation of an internally restricted pastoral housing fund for the purpose of extending interest-free loans to new staff members wanting to buy a house upon moving to Cochrane. The loans are for a maximum of \$15,000 per staff person, repayable over a period of 10 years in equal monthly payments. One loan for \$15,000 was provided during 2015. The balance remaining unpaid is \$6,125 (2019: \$7,625).

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to Financial Statements

Year Ended June 30, 2020

(Unaudited)

4. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	2020 Net book value	2019 Net book value
Land	\$ 105,500	\$ -	\$ 105,500	\$ 105,500
Land improvements	89,761	89,761	-	-
Building	5,562,336	808,710	4,753,626	4,873,126
Computer equipment	193,709	185,608	8,101	7,442
Furniture and fixtures	322,997	260,610	62,387	94,385
	<u>\$ 6,274,303</u>	<u>\$ 1,344,689</u>	<u>\$ 4,929,614</u>	<u>\$ 5,080,453</u>

Consistent with the requirements of the Constitution of the District, title to the land and building bought and paid for by CAC is registered in the name of the District; however CAC retains the beneficial use, rights and responsibilities associated with ownership of the assets. While title of these assets rests with the District, their cost and related accumulated amortization have been recorded in these financial statements rather than the financial statements of the District, as CAC uses these assets in its operations and is responsible for their management and maintenance. This treatment is consistent with that adopted by the District and substantially all of the other congregations who are members of the District.

Management of CAC is of the opinion that this requirement does not preclude the recording of the land and building as assets of CAC, as CAC has exclusive use of the land and building for worship services and other activities.

The District has provided the land and building as collateral to secure advances outstanding from time to time, if any, on the Royal Bank Master Lending Agreement .

5. BANK LINE OF CREDIT

The Church has negotiated an operating line of credit with the Royal Bank. The line of credit is for a maximum of \$50,000 and bears interest at prime + .5%. As the line of credit has been negotiated under the Master Lending Agreement between the District and the Royal Bank, the Western Canadian District has guaranteed the repayment of any unpaid amounts. No advances had been received during the year and there was no balance owing at June 30, 2020 or 2019.

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE
Notes to Financial Statements
Year Ended June 30, 2020
(Unaudited)

6. CALLABLE DEBT DUE TO DISTRICT

Conventional mortgage bearing interest at Prime + .5% with monthly payments of \$20,000 including principal and interest during the period from March 1, 2019 to the projected date of retirement of debt on June 30, 2033. Additional principal repayments are allowed without penalty. The District has the right to call the loan on demand; consequently the full amount of the loan is reported as a current liability.

In response to the uncertain economic environment arising from the Covid 19 pandemic, the WCD provided relief to the church by way of reducing the monthly required payments to include interest only for the period from April 1 to August 31, 2020.

<u>2020</u>	<u>2019</u>
\$ 2,356,304	\$ 2,458,199

Assuming no changes in interest rates, principal repayment terms are approximately:

2021	\$ 144,000
2022	177,000
2023	182,000
2024	1,853,304
	<u>\$ 2,356,304</u>

As title to the church property rests with the District (*Note 5*), the property is collateral for the financing provided.

Interest of \$97,105 (2019: \$106,226), calculated at rates varying between 4.45% and 2.95% during the year, has been included in the statement of operations for the Capital fund.

7. LONG TERM DEBT

During the year, the church applied for, and was approved for revolving loan assistance of \$40,000 under the Canada Emergency Business Account program of the federal government to assist organizations with working capital needs during the Covid 19 pandemic. By June 30, 2020 the full amount of the loan had been drawn down. The loan is non-interest bearing until December 31, 2022 with interest of 5% becoming payable on the outstanding balance after December 31, 2022. The loan matures on December 31, 2025; however if the loan is repaid by December 31, 2022, the government will provide a debt forgiveness equal to 25% (\$10,000) of the loan.

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to Financial Statements

Year Ended June 30, 2020

(Unaudited)

8. CAPITAL FUND-RAISING CAMPAIGN

During 2015-2017, CAC conducted a three year Open the Door fund-raising campaign to facilitate the renovation and expansion of the present church site. The expansion has cost approximately \$4,800,000 which has been financed through receipt of pledges of approximately \$2,100,000 and a mortgage from the Western Canadian District of the Christian and Missionary Alliance of approximately \$2,700,000 with interest at bank prime +.5% (Note 6).

Following completion of the renovation in September 2017, CAC commenced the Built to Build fund-raising campaign with an objective of raising \$1,700,000 by the end of 2019. Funds raised are intended to be applied to reduce the \$2,700,000 mortgage provided by the Western Canadian District of the Christian and Missionary Alliance to approximately \$1,000,000. Pledges of approximately \$475,000 have been received under this campaign. Including pledges, CAC has received approximately \$588,000 up to June 30, 2020 (\$395,000 to June 30, 2019).

9. PROGRAM ACTIVITIES, NET OF RECOVERIES

Some activities of the Church are partially funded by contributions from those directly participating. The net expense funded by the Church is included in Ministries expense (Schedule 1) and General Fund missions expense (Schedule 2) as follows:

	Expense	Recoveries	2020	2019
Worship	\$ 12,831	\$ -	\$ 12,831	\$ 9,485
Children	11,412	-	11,412	9,668
Youth	14,172	3,499	10,673	13,118
Adult	26,379	12,535	13,844	5,212
Hospitality	9,943	610	9,333	11,535
Local Outreach	17,086	5,611	11,475	14,154
	<u>\$ 91,823</u>	<u>\$ 22,255</u>	<u>\$ 69,568</u>	<u>\$ 63,172</u>

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE
Notes to Financial Statements
Year Ended June 30, 2020
(Unaudited)

10. TRANSACTIONS WITH THE DENOMINATION

CAC is a member of the Western Canadian District of the Christian and Missionary Alliance. As a member, CAC works with both the District and the national organization of the Christian and Missionary Alliance, providing support funding to accomplish mutual objectives, including missions efforts in Canada and abroad. As CAC has its own independent Board managing its own affairs, it is not related to other members.

The following is a summary of the Church's transactions with the District. These transactions are in the normal course of operations and are measured at the amount of cash transferred.

	2020	2019
District Operating Budget - support for the District office	\$ 28,777	\$ 27,161
Canadian Ministries - support for Canadian missions	8,356	6,840
Global Advance - support for international missions	55,302	52,078
	\$ 92,435	\$ 86,079

11. PENSION COSTS

Certain employees of the church are members of a defined contribution pension plan operated by the denomination. During the year ended June 30, 2019 CAC contributed \$20,151 (2019 - \$20,813) to the plan, as included in total staff remuneration and benefits expense. As the plan is a defined contribution plan there is no potential for a contingent liability arising from underfunded contributions.

12. CONTINGENCY - IMPACT OF COVID 19

In March 2020, the World Health Organization categorized the outbreak of a strain of the novel coronavirus (COVID-19) as a pandemic which has led to a number of public health and emergency measures which have been put in place by various levels of government to attempt to combat the spread of the virus. At this time, the duration and potential impact of COVID-19 is unknown and it is not possible to reliably estimate the impact these events may have on the financial results and condition of the Church in future periods.

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE
Schedule of Operating Expenses **(Schedule 1)**
Year Ended June 30, 2020
(Unaudited)

	2020	2019
MINISTRIES		
Staff remuneration and benefits	\$ 451,668	\$ 490,200
Worship resources, net of recoveries <i>(Note 9)</i>	12,831	9,485
Childrens' ministries, net of recoveries <i>(Note 9)</i>	11,412	9,668
Youth ministries, net of recoveries <i>(Note 9)</i>	10,673	13,118
Adult ministries, net of recoveries <i>(Note 9)</i>	13,844	5,212
Hospitality, net of recoveries <i>(Note 9)</i>	9,333	11,535
Meeting and travel	14,012	14,946
Professional development	8,397	3,448
Library	1,151	1,200
	\$ 533,321	\$ 558,812
GENERAL AND OFFICE		
Staff remuneration and benefits	\$ 85,299	\$ 79,174
District Operating Budget <i>(Note 10)</i>	28,777	27,161
Copier and printer	10,580	10,202
Communications	14,012	12,444
Office	35,705	30,613
Professional fees	10,008	9,224
	\$ 184,381	\$ 168,818
FACILITIES		
Repairs and maintenance	\$ 30,864	\$ 31,998
Cleaning	28,255	17,457
Utilities	47,441	51,085
Insurance	9,759	9,131
	\$ 116,319	\$ 109,671

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE
Schedule of Missions Support **(Schedule 2)**
Year Ended June 30, 2020
(Unaudited)

	2020	2019
MISSIONS FUND		
Global Advance <i>(Note 10)</i>	\$ 55,302	\$ 52,078
Canadian Ministries <i>(Note 10)</i>	8,356	6,840
Missionary support	40,376	33,357
Subtotal	104,034	92,275
Short term missions	52,084	-
	\$ 156,118	\$ 92,275
OTHER RESTRICTED FUNDS		
Local church projects	\$ 22,073	\$ 10,025
Benevolence	13,975	14,329
	\$ 36,048	\$ 24,354
GENERAL FUND		
Local missions	\$ 52,456	\$ 52,454
Local outreach, net of recoveries <i>(Note 9)</i>	11,475	14,154
	\$ 63,931	\$ 66,608

PROPOSED BUDGET

JULY 1, 2020—JUNE 30, 2021



OVERALL BUDGET SUMMARY

	2017/18 ACTUAL \$	2018/19 ACTUAL \$	2019/20 BUDGET \$	2019/20 ACTUAL \$	2020/21 BUDGET \$
RESTRICTED FUND (designated) Offerings:					
Capital Restricted Fund	2,075.00	1,510.00	41,050.00	3,287.00	37,000.00
Capital Restricted Fund - OTD/B2B	410,105.00	319,116.00	240,000.00	189,676.00	198,000.00
Missions: Global Advance	56,019.00	56,727.00	48,000.00	55,302.00	48,000.00
Missions: Canadian Ministries	8,930.00	6,840.00	8,400.00	8,356.00	8,400.00
Missions: Other (specific donor designations)	64,185.00	30,097.00	25,000.00	87,052.00	25,000.00
Missions: AUC	620.00	530.00	500.00	921.00	500.00
Benevolent	13,631.00	14,328.00	17,000.00	14,241.00	17,000.00
Other: (specific donor designations)	27,874.00	11,069.00	5,000.00	22,896.00	5,000.00
Total RESTRICTED FUND (designated) Offerings	583,439.00	440,217.00	384,950.00	381,731.00	338,900.00
GENERAL FUND (incl.undesigated) Offerings	836,019.00	880,596.00	923,152.00	927,053.00	881,198.00
TOTAL OFFERINGS (Restricted + General Funds)	1,419,458.00	1,320,813.00	1,308,102.00	1,308,784.00	1,220,098.00
Other GENERAL FUND Revenue:					
Facility Rental Net Revenue	18,762.00	22,477.00	24,000.00	31,392.00	20,000.00
Investment Income	-	-	-	-	-
Miscellaneous Income	-	-	-	10,662.00	-
GENERAL FUND Gross Revenue	854,781.00	903,073.00	947,152.00	969,107.00	901,198.00
GROSS REVENUE (Restricted + General Funds)	1,438,220.00	1,343,290.00	1,332,102.00	1,350,838.00	1,240,098.00
RESTRICTED FUND Disbursements	477,692.00	466,664.00	384,950.00	391,165.00	352,900.00
Net RESTRICTED FUND Receipts/(Disbursements)	105,747.00	(24,947.00)	-	(7,934.00)	(14,000.00)
GENERAL FUND EXPENSES: (see schedule for details)					
Personnel	595,698.00	587,768.00	593,769.00	559,376.00	520,452.00
Building Repairs and Maintenance	69,506.00	100,540.00	111,604.00	106,559.00	108,294.00
Christian Education	31,492.00	29,463.00	40,062.00	37,080.00	60,695.00
Missions	42,100.00	52,454.00	52,654.00	52,456.00	47,654.00
Outreach	15,388.00	14,154.00	19,180.00	11,475.00	20,525.00
Financial and Miscellaneous	66,424.00	171,785.00	69,376.00	71,838.00	67,936.00
Office	32,884.00	32,951.00	36,650.00	37,004.00	39,946.00
Hospitality +Social Kitchen +Sunshine Convenor	8,763.00	11,535.00	9,880.00	9,333.00	8,546.00
Worship	12,664.00	9,485.00	13,975.00	12,831.00	13,150.00
TOTAL OPERATING EXPENSES excl. Amortization	874,919.00	1,010,135.00	947,150.00	897,952.00	887,198.00
GENERAL FUND NET REVENUE / (LOSS) excl. Amortization	(20,138.00)	(107,062.00)	2.00	71,155.00	14,000.00
Transfers to/from Restricted Fund for Assets/ Expenses:					
From General to B2B for loan payments	-	-	-	-	14,000.00
From B2B for interest on debt	-	(106,226.00)	-	-	-
TOTAL General Fund Revenues Required	874,919.00	903,909.00	947,150.00	897,952.00	901,198.00

GENERAL FUND EXPENSE DETAILS

	2017/18 ACTUAL \$	2018/19 ACTUAL \$	2019/20 BUDGET \$	2019/20 ACTUAL \$	2020/21 BUDGET \$
PERSONNEL EXPENSE:					
Salaries, Housing Allowances and Wages	495,148.00	495,417.00	481,200.00	467,313.00	423,000.00
Employer's Share of Payroll Benefits	75,914.00	73,957.00	83,220.00	69,654.00	75,000.00
Subscriptions and Memberships	3,483.00	3,448.00	5,029.00	5,113.00	5,400.00
Professional Development	3,346.00	-	5,000.00	3,284.00	5,040.00
Employees' Business Expense & Conferences	17,807.00	14,946.00	19,320.00	14,012.00	12,012.00
Total Personnel Expense	595,698.00	587,768.00	593,769.00	559,376.00	520,452.00

BUILDING REPAIRS AND MAINTENANCE:

Interior Building Repairs and Maintenance	15,966.00	23,694.00	24,304.00	23,349.00	21,944.00
Exterior Repairs and Maintenance	6,925.00	8,304.00	8,550.00	7,514.00	8,550.00
Contract Cleaning/Set up and lock up	-	17,457.00	30,600.00	28,255.00	30,600.00
Utilities	46,615.00	51,085.00	48,150.00	47,441.00	47,200.00
Total Building Repairs and Maintenance	69,506.00	100,540.00	111,604.00	106,559.00	108,294.00

CHRISTIAN EDUCATION EXPENSE:

Adult Education	6,287.00	5,212.00	8,512.00	13,844.00	32,670.00
Children's Ministries	8,229.00	9,668.00	14,850.00	11,412.00	13,800.00
Library	656.00	1,200.00	1,200.00	1,151.00	600.00
Youth Ministries	16,320.00	13,383.00	15,500.00	10,673.00	13,625.00
Total Christian Education Expense	31,492.00	29,463.00	40,062.00	37,080.00	60,695.00

MISSIONS:

Local Missions Project: Bruce Littlejohn	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Local Missions Project: Peterson	5,400.00	6,600.00	6,600.00	6,600.00	6,600.00
Local Missions Project: Wicker	5,400.00	6,600.00	7,800.00	7,800.00	7,800.00
Local Missions Ellerby	900.00	900.00	2,650.00	2,652.00	2,650.00
Local Missions Hiebert	900.00	450.00	-	-	-
Local Missions Gilmore	-	900.00	900.00	900.00	900.00
Local Missions Petkau	3,500.00	3,504.00	3,504.00	3,504.00	3,504.00
Missionary Conference & Contingency	-	-	200.00		200.00
Partnership: Quebec Oasis	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Seamless Link	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
Guatemala Project	7,500.00	15,000.00	12,500.00	12,500.00	7,500.00
Total Missions	42,100.00	52,454.00	52,654.00	52,456.00	47,654.00

OUTREACH:

Pancake Breakfast	1,746.00	2,619.00	4,000.00	2,214.00	-
Outreach Initiatives	100.00	17.00	300.00	300.00	3,275.00
Camp Chamisall	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00
CPCC	4,500.00	4,500.00	4,500.00	4,500.00	4,800.00
ISMC Dinners	440.00	116.00	480.00	-	250.00
Support Groups	439.00	-	600.00	-	700.00
Soccer Camps (net of recovery)/Backyard camps	2,967.00	3,225.00	4,400.00	861.00	3,500.00
Morley Food Bank	1,800.00	1,800.00	1,800.00	1,800.00	2,400.00
Camp Sponsorships	1,596.00	-	500.00	-	-
Alpha	-	77.00	800.00	-	3,800.00
Total Evangelism and Outreach	15,388.00	14,154.00	19,180.00	11,475.00	20,525.00

GENERAL FUND EXPENSE DETAILS (cont'd)

	2017/18 ACTUAL \$	2018/19 ACTUAL \$	2019/20 BUDGET \$	2019/20 ACTUAL \$	2020/21 BUDGET \$
FINANCIAL and MISCELLANEOUS EXPENSE:					
Bank Charges	20,472.00	20,043.00	20,160.00	21,347.00	18,400.00
Accounting Fee	8,303.00	9,225.00	9,500.00	10,009.00	10,500.00
District Op. Budget (3% of Gen. Fund Rcpts.)	25,879.00	27,161.00	28,416.00	28,777.00	27,036.00
Insurance: Accident, D. & O. and Liability	1,257.00	-	1,300.00	1,946.00	2,000.00
Insurance: Property	10,513.00	9,130.00	10,000.00	9,759.00	10,000.00
Building Loan Interest Expenses		106,226.00			
Total Financial and Miscellaneous Expense	66,424.00	171,785.00	69,376.00	71,838.00	67,936.00
OFFICE EXPENSE:					
Communications	9,624.00	10,606.00	11,400.00	11,328.00	11,700.00
Computer and Office Equipment Maintenance	6,643.00	7,266.00	7,550.00	8,746.00	8,550.00
Copier Lease and Photocopying Supplies	11,294.00	10,202.00	11,500.00	10,580.00	11,500.00
Office Supplies	3,497.00	3,040.00	4,200.00	3,666.00	3,900.00
Advertising	1,826.00	1,837.00	2,000.00	2,684.00	4,296.00
Total Office Expense	32,884.00	32,951.00	36,650.00	37,004.00	39,946.00
HOSPITALITY, SOCIAL KITCHEN, SUNSHINE CONVENOR:					
Hospitality	3,378.00	1,496.00	2,280.00	225.00	1,500.00
Social Kitchen	5,156.00	9,656.00	7,200.00	8,703.00	6,650.00
Sunshine Convenor	229.00	383.00	400.00	405.00	396.00
Total Hospitality, Social Kitchen, Sunshine Convenor:	8,763.00	11,535.00	9,880.00	9,333.00	8,546.00
WORSHIP EXPENSE:					
Audio Visual Maintenance	1,554.00	1,248.00	1,500.00	3,334.00	3,000.00
Décor (Stage)	249.00	998.00	950.00	2,799.00	900.00
Equipment Maintenance	5,573.00	1,918.00	3,000.00	2,380.00	3,500.00
Honoraria(Pulpit Supply, Guest Musicians, etc.)	3,375.00	2,225.00	4,000.00	900.00	2,500.00
Music and Worship	163.00	466.00	525.00	441.00	500.00
Special Services	1,113.00	2,467.00	2,000.00	1,187.00	1,250.00
Training/Seminars	637.00	163.00	2,000.00	1,790.00	1,500.00
Total Worship Expense	12,664.00	9,485.00	13,975.00	12,831.00	13,150.00

Mandatory Building Loan Payments - Built to Build (B2B)

(Fixed payments of \$20,000/month)

Item	Actuals 2019.2020	Projected 2020.2021	Notes
Principal Repayments	\$101,895.00	\$140,000.00	Estimated amount. Can change depending on interest rates.
Interest	\$97,105.00	\$72,000.00	Estimated amount. Can change depending on interest rates.
Total Building Loan Payments	\$199,000.00	\$212,000.00	Total mandatory Building Loan payments to the WCD.

Proposed Capital Items Budget for 2020.21

(with approximate costs)

Item	Projected Cost	Notes
Asphalt seal coat - Parking Lot	\$15,750.00	All in - entire work (clean up, asphalt layer, sealing cracks and painting lines).
Replace Web & Graphics' computer	\$2,500.00	New computer needed.
Kids' Min equipment	\$8,000.00	Includes TVs, Carpets and Nursery furniture.
Media streaming plan Step 2-3	\$8,750.00	This will be a multi-stage process - breakdown available upon request.
Computer Replacement	\$2,000.00	Only if necessary.
Total	\$37,000.00	



COCHRANE ALLIANCE CHURCH

BYLAWS

Preamble

Cochrane Alliance Church (as hereinafter defined), an unincorporated association, is a member of The Christian and Missionary Alliance in Canada (hereinafter the "**C&MA**"), and is governed by the "Local Church Constitution", as amended from time to time, which has been adopted by the general assembly of the C&MA (hereinafter the "**Local Church Constitution**").

Cochrane Alliance Church may, in accordance with the provisions of the Local Church Constitution, adopt additional bylaws, provided that such additional bylaws do not conflict with the Local Church Constitution.

The policies and regulations of Cochrane Alliance Church shall be consistent with, and Cochrane Alliance Church shall operate in accordance with, the Manual of the Christian and Missionary Alliance in Canada as amended from time to time.

ARTICLE 1 - NAME

This church shall bear the corporate name of the Cochrane Alliance Church of the Christian and Missionary Alliance in Canada hereinafter the "**Cochrane Alliance Church**"

ARTICLE II - MEMBERSHIP

1. Active members of the church will be those members who have been approved for membership by the Board of Elders, attend regularly, participate in the activities of the church and promote the vision of the church. Active members will be asked to affirm their membership commitment annually. If a written response to the Board of Elders request for affirmation is not received, the Board will meet with the Active Member to determine their status.
2. Members who do not meet the standard of Active Membership shall be considered Inactive Members, and shall have no voting privileges until reinstatement. If inactive for twelve months, Inactive Members will be advised by written notice and removed from the membership list.
3. Active Members who are unable to participate in the work of the church due to involvement in Christian ministries in another locale, may apply for Associate Membership, but shall not have voting privileges.
4. If, at any time, the Board of Elders deems that a member does not meet the qualifications for membership, they may, upon careful examination and exhortation of the person, withdraw the person's membership by a three-fourths majority vote.

ARTICLE III - GOVERNMENT

1. The Board of Elders is responsible for setting a date for the Annual General Meeting (AGM) to be held within the first four months of the fiscal year.
2. Notice of all congregational meetings shall be given from the pulpit and shall be printed in the Sunday bulletin on at least two consecutive Sundays prior to the congregational meeting.
3. Special congregational meetings may be called by the Board of Elders. Notice of such meetings will be in accordance with Section 2 of this Article and shall advise the congregation as to the purpose of the special meeting.
4. Ten percent or more of the membership may request in writing of the Board of Elders that a special

congregational meeting be called and held. Such a meeting will then be called in accordance with Section 3 of this Article.

5. A quorum of any duly called meeting consists of the membership present.

6. All questions of parliamentary procedure not covered by the constitution and bylaws shall be decided by Robert's Rules of Order.

ARTICLE IV - BOARD OF ELDERS

1. The Board of Elders shall consist of the Lead Pastor and a minimum of three elected elders. Additional elder(s) may be elected as the church congregation grows in number.

2. Elders shall be elected to a term not exceeding three years. A three year term is defined as beginning at the AGM when the elder is elected and ending at the AGM three years hence. An elder can serve on the board for a maximum of two consecutive terms after which they must step off the board for a minimum of one year.

3. A quorum of the Board of Elders shall consist of a simple majority of its members.

4. When the church is without a lead pastor, the elders will have oversight of the services of the church.

ARTICLE V - PROPERTY AND RECORDS

1. An independent professional accounting firm shall be appointed by the Board of Elders before the end of each fiscal year. It shall be the duty of the accounting firm to submit a written report to the annual meeting with regards to property and records for which a review engagement or audit has been conducted.

2. A member wishing to inspect the official records may make such a request in writing to the secretary of the Board of Elders. The request must specify the item the individual wishes to review.

3. The fiscal year shall be from July 1 to June 30.

4. The spending of funds is confined to board-approved programs and projects. Each restricted contribution designated towards a board-approved fund, program, or project will be used as designated with the understanding that when the need for such a fund, program, or project has been met, or cannot be completed for any reason determined by the Board of Elders, the remaining restricted contributions designated for such fund, program or project will be used where needed most.

5. Cochrane Alliance Church shall, in accordance with the provisions of the Local Church Constitution, register all real property in the name of The Western Canadian District of the Christian and Missionary Alliance in Canada, and should Cochrane Alliance Church cease to exist or cease operations, then:

(a) all of its real property, appurtenances and effects then owned or held by it shall inure to the benefit of and become the property of The Western Canadian District of the Christian and Missionary Alliance in Canada; and

(b) all of its other property and assets shall be distributed to one or more qualified donees."

ARTICLE VI - NOMINATING COMMITTEE

The Nominating Committee shall consist of the Lead Pastor and two members from the Board of Elders, as well as two members elected by and from the congregation.

ARTICLE VII - BYLAW AMENDMENTS

1. The Bylaws may be amended from time to time following a two-thirds majority vote of the members present at an annual meeting or a special membership meeting called for such purpose.
2. The active members present constitute a quorum in order to amend the bylaws.
3. Proposed amendments to the Bylaws shall be posted for the membership at least two Sundays prior to the date of the membership meeting called to consider approval of the same.

ARTICLE VIII - REVOCATION

All Cochrane Alliance Church versions of the bylaws which have changed or been deleted at this meeting are hereby revoked.

Amended and Adopted at the Annual General Meeting, September 20th, 2016

BYLAW CHANGES, APPROVED BY BOARD OF ELDERS, SUBMITTED FOR AGM APPROVAL



The Board is bringing to AGM 2020 a set of bylaw changes for approval. Bylaw changes require “a two-thirds majority vote of the members present at an annual meeting or a special membership meeting...”

First is a bylaw addition to provide for virtual participation in membership meetings. This bylaw is suggested by the Western Canadian District of the C&MA to provide means of participation in this AGM when there are restrictions in place for physical meetings. This bylaw is worded to give the Board discretion for any membership meeting to provide, or not provide, means for virtual participation.

The Government of Alberta has made provision for bylaw changes that benefit the broad membership to go into immediate effect upon Board approval. These bylaws are to be approved at the next meeting of the membership, and we submit this today for your approval.

MOVED to add the following to the Bylaws of Cochrane Alliance Church, in Article 3, as point 5.

At the Board's discretion any meeting of the membership can include participation by electronic or other communication means that permit participants to be seen, heard and vote with each other in the manner provided by the policies and procedures of Cochrane Alliance Church. A person participating in a meeting by such means is deemed to be present at the meeting.

The second set of bylaw changes would bring specific details within the bylaws into alignment with the Local Church Constitution.

The Constitution is a higher level document owned by the C&MA in Canada National Assembly. The Cochrane Alliance Church bylaws speak to matters not addressed in the Constitution, or add detail more specific to our local body. The membership of Cochrane Alliance Church owns the bylaws.

Following are changes that the Board has approved and now submits to the membership for approval. Text that we recommend be removed is **shown in red** and text that we recommend be added is **shown in green**.

Article 3.2 currently reads:

Notice of all congregational meetings shall be **given from the pulpit and shall be printed in the Sunday bulletin on at least two consecutive Sundays** prior to the congregational meeting.

Recommend this be changed to read:

Notice of all congregational meetings shall be **posted in normal church communication processes at least three consecutive weekends** prior to the congregational meeting.

Comments:

The Constitution specifies notification of matters related to congregational meetings be given three weekends prior. We also want to update the language to make the communication process less specific to printed bulletins and pulpits.

Article 4.1 currently reads:

The Board of Elders shall consist of the Lead Pastor and a minimum of three elected elders. Additional elder(s) may be elected as the church congregation grows in number.

Recommend this be changed to read:

The Board of Elders shall consist of the Lead Pastor and a minimum of three elected elders. Additional elder(s) may be elected as the church congregation grows in number, **as determined by the Board of Elders.**

Comments:

The Constitution reads in section 8.1 “The Board shall have a minimum number of four members, including the senior pastor, with the maximum number to be established by the bylaws.” Our bylaws do not currently address the matter of maximum number of elders on the Board. We suggest that this number be determined by the Board rather than specifying a number in the bylaws.

Article 5.5 currently reads:

Cochrane Alliance Church shall, in accordance with the provisions of the Local Church Constitution, register all real property in the name of The Western Canadian District of the Christian and Missionary Alliance in Canada, and should Cochrane Alliance Church cease to exist or cease **operations**, then: ...

Recommend this be changed to read:

Cochrane Alliance Church shall, in accordance with the provisions of the Local Church Constitution, register all real property in the name of The Western Canadian District of the Christian and Missionary Alliance in Canada, and should Cochrane Alliance Church cease to exist or cease **to be subject to the Manual, which includes the statement of faith of The Christian and Missionary Alliance in Canada**, then: ...

Comments:

This change brings our bylaws into full compliance with the Constitution by using same wording, exactly.

Also, remove end quote at the end of section 5.5 in bylaws.

Article 7.3 currently reads:

Proposed amendments to the Bylaws shall be posted for the membership at least **two Sundays** prior to the date of the membership meeting called to consider approval of the same.

Recommend this be changed to read:

Proposed amendments to the Bylaws shall be posted for the membership at least **three consecutive weekends** prior to the date of the membership meeting called to consider approval of the same.

Comments:

The Constitution specifies notification of matters related to congregational meetings be given three weekends prior. This change brings consistency throughout the bylaws regarding notices posted prior to meetings.

MOVED to change the Cochrane Alliance Bylaws to read as follows:

Article 3.2 Notice of all congregational meetings shall be posted in normal church communication processes at least three consecutive weekends prior to the congregational meeting.

Article 4.1 The Board of Elders shall consist of the Lead Pastor and a minimum of three elected elders. Additional elder(s) may be elected as the church congregation grows in number, as determined by the Board of Elders.

Article 5.5 Cochrane Alliance Church shall, in accordance with the provisions of the Local Church Constitution, register all real property in the name of The Western Canadian District of the Christian and Missionary Alliance in Canada, and should Cochrane Alliance Church cease to exist or cease to be subject to the Manual, which includes the statement of faith of The Christian and Missionary Alliance in Canada, then: ...

Article 7.3 Proposed amendments to the Bylaws shall be posted for the membership at least three consecutive weekends prior to the date of the membership meeting called to consider approval of the same.



COCHRANE
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