

Cochrane Alliance Church 2018.19 AGM Supplemental Report

**Annual General Meeting
September 22, 2019 1:30 PM**





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- 1) Call to order
- 2) Adoption of agenda
- 3) Devotion and opening prayer
- 4) Adoption of minutes:
 - Annual General Meeting of September 23, 2018
- 5) Report of the nominating committee
- 6) Election of elders
- 7) Reports:
 - Lead Pastor
 - Board of Elders
 - Treasurer
- 8) 2018-2019 Financial statements
- 9) 2019-2020 Budget
- 10) Adjournment and closing prayer

We will have a time of concentrated prayer immediately following the official adjournment of the meeting.



REPORT OF THE BOARD OF ELDERS

As I write this year's report, I am reflecting not only on the past year but also on the last six...as this is my final report as your chair. It has been a privilege and honour to serve God and through his Spirit, serve you. The last six years has seen a tremendous amount of change and growth in our congregation and our building! I have had the blessing of working with incredible men and women who have lead us through all of the changes. Thank you all (you know who you are and are too numerous to mention) for your heart and obedience to move into your calling.

In the past year, the following passage of scripture has been my beacon:

"We have different gifts, according to the grace given to each of us. If your gift is prophesying, then prophesy in accordance with your faith; if it is serving, then serve; if it is teaching, then teach; if it is to encourage, then give encouragement; if it is giving, then give generously; if it is to lead, do it diligently; if it is to show mercy, do it cheerfully. (Romans 12:6-8)

This passage essentially says - **USE YOUR GIFTS** - in other

words, engage and get involved.

It also brings a warning to those that are asked to lead - do it **DILIGENTLY**. Diligence is defined as "careful and persistent work or effort". God demands intentionality and rigour in our leadership. This has been the theme through which your leadership team has worked under and I believe, has succeeded in delivering. I will also say, from my perspective, that this also applicable to our congregational volunteers. Your hearts and talents have been greatly appreciated and I wish to thank you for your obedience to God's calling in your lives and your willingness to engage with the body of the church.

The role of Elder is to provide oversight of and give direction to the ministry of Cochrane Alliance Church. We are elected and entrusted by you, the congregation to carry out many facets of oversight: spiritual well-being of the body, performance of the pastoral staff, financial integrity, ensuring adequate facilities to carry out ministry, and protecting people and property involved in these ministries. Those charged with this care and oversight of the church in 2018-2019 were: Jason Koleba, John Wicker (vice-chair),

Jon Schwab (secretary), Blaine Ellerby (treasurer), Brad Smith, Jonathan Wilcox, Ian McCulloch, Doyle Peterson and myself. I wish to personally thank each one of you for your selfless work you have demonstrated this past year.

Some of the things we have accomplished this past year are as follows:

We had a joint board and staff retreat (with spouses) at the luxury resort of Camp Chamisall to have deep reflections and learnings on the biblical teaching of human sexuality. It was facilitated by Graeme Lauber from Journey Canada.

We celebrated our 40th anniversary as a congregation with some huge cakes!!

We worked on holding ourselves accountable as a board by structuring, standardizing and implementing chair, pastor and board evaluations.

We did some deep work on improving the church vision, purpose and mission, led by Jason and the pastoral team with the help of a support committee comprised of Doyle Peterson, Dean Beaudry and myself. We then had over 70 members of the congregation attend a discussion

evening around the statements for feedback and comments. These statements are at the heart of communicating who we are as a church to the communities that we serve and I believe we will connect better them.

I was also humbled at how the leadership of this church navigated our financial challenges and how, ultimately, the congregation stepped up and met the challenge with sacrificial giving that has, thus far, been maintained. A special thanks to our finance committee of Blaine Ellerby, Mike Poettcker, Brenda Heavener and Daniel Souza.

Once again, I would like to thank Jason, his team of incredible pastors and support team members, the board and each of you in our congregation for the privilege of serving you for the past six years. I leave you with a familiar passage:

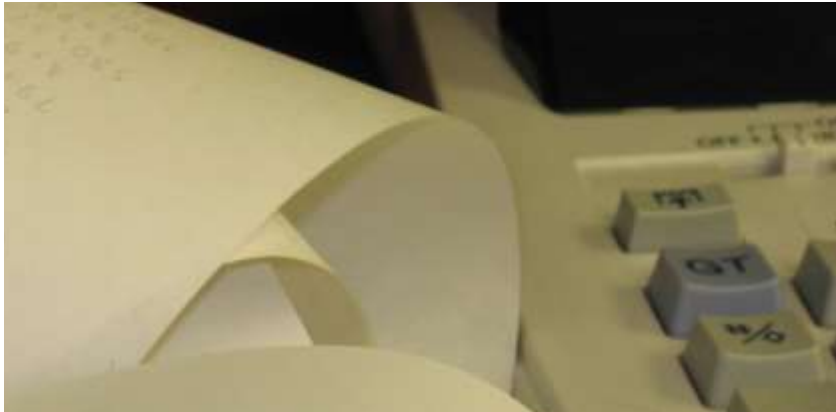
“Love is patient, love is kind. It does not boast, it is not proud. It is not rude, it is not self-seeking, it is not easily angered, it keeps no records of wrongs.” (1Cor13:4) ... “And now these three remain: faith, hope and love. But the greatest of these is love.” (1Cor13:13).

Let us embody the true nature of our creator – God is Love who gives us strength and courage.

Blessing to all.

Franc Godri
Chair of the Board of Elders





REPORT OF THE TREASURER

Welcome to the 2018/2019 Treasurers Report. This was the first full fiscal year we experienced the total financial weight of our beautiful building, which gave us a really good picture of the cost of doing business – His business! “Memorable” would be the best way I could describe this past fiscal year for Cochrane Alliance Church.

A few months into fiscal 2018/2019 (October/November), it became apparent to the Board of Elders and the Finance Committee that giving wasn’t as strong as we had hoped and prayed for. With the close oversight of the Finance Committee and direction from the Board of Elders, non-essential spending was restricted and proactive financial reviews were conducted by various committees.

When informed of the shortfalls, you answered His call and gave from the heart! The last few months of the fiscal year (April, May, June), we experienced a significant giving increase, so much so that it rivaled any December (typically the best giving month of the year)! Once again God is faithful!

Praise God for his grace and provision. Even during those

difficult discussions, we as a Finance Committee and Board of Elders continued to look heavenward where our help comes from.

Because of the Lord's great love, we are not consumed, for his compassions never fail. They are new every morning, great is your faithfulness!

Lamentations 3:22-23 (NIV)

Thank you to each one of you that gave! Without you none of God’s work in this town and beyond could move ahead!

A reduction of regular mortgage payments to \$20,000 per month was graciously made possible by the District early in 2019 to assist us with our monthly cash shortfall. As of June 30, 2019, our mortgage balance was \$2,458,199.

Over the past year, the Built to Build (B2B) campaign has had some tough and conversely amazing months. The fund total income was \$319,116. Besides the renegotiation of the regular payments mentioned above, the Board of Elders also approved the use of B2B fund monies to pay the interest on our loan, as displayed on the financial statements. Thank you to those that have given to B2B and the retirement of our mortgage.

In looking at the 2019/2020 fiscal year, our goal as the Finance

Committee and Board of Elders is to ensure we effectively manage our funds through these challenging economic times, while supporting our staff, their goals, and the vision of Cochrane Alliance Church. Our overall operating budget (General Fund) for this upcoming fiscal year is \$947,152 which represents only a marginal increase over 2018/2019.

Thank you again to my peers on the CAC Finance Committee. Their desire to serve with dedication is very much apparent. Thank you to Brenda Heavenor, Daniel Souza, and Mike Poettcker, for your servant hearts and how you meticulously watch over our money.

In closing, thank you to each one of you that give to Cochrane Alliance Church. I ask that you continue to keep our financial picture in your prayers, and consider how you could contribute to further His word and kingdom here and around the world.

Respectfully submitted,

Blaine Ellerby

Treasurer





REPORT OF THE NOMINATING COMMITTEE

Nominations

For Board of Elders:

3-year-terms: Steve Gross
Simon Ongom

Current Members: Blaine Ellerby (Second Term)
Doyle Peterson (First Term)
Jon Schwab (First Term)
Brad Smith (Second Term)
John Wicker (Second Term)
Jon Wilcox (First Term)

Members Concluding Terms: Franc Godri (Completed Second Term)
Ian McCulloch (Resigned in First Term)

Congregational Reps: (1 Year term)

Angela Dempster
Sharon Wicker

From Constitution, Article XV – Elections

...The Nominating Committee shall present and post, at least two Sundays prior to the annual meeting, one name for each office to be filled. Other nominations, if any shall be made in writing, signed by two members in good standing, and filed with the chairman of the nominating committee for posting before the public services on the Sunday prior to the annual meeting.

Nominating Committee:

Jason Koleba	Chairperson
Joy McKinnon	Congregational Rep
Bev Hill	Congregational Rep
Blaine Ellerby	Board of Elders Rep
Jon Wilcox	Board of Elders Rep



ELDER BIOGRAPHIES

**Blaine
Ellerby**



Blaine was born and raised in a Christian home in the Calgary area. He was saved at a young age and baptized as an early teen. Blaine and Wendy, his wife of 29 years, have three young adult daughters and a new son-in-law! They moved to Cochrane in 1995 and have attended Cochrane Alliance Church since 1999. After 22 years in the telecom industry, Blaine changed careers to work with the City of Calgary, and has enjoyed his last 16 ½ years working his dream job. Blaine has been involved in many roles in church ministry including youth leader, elder, usher, and small group leader. He also has a big love for missions, going on several short term missions trips to Quebec and Guatemala in recent years.

**Jon
Schwab**



Jon grew up in a Christian home and came to a personal faith in Jesus at 9 years old. He was baptized at camp a few years later. He finished high school and attended the University of Manitoba in Winnipeg. It was in Manitoba that he started his career in Emergency Medical Services. Jon moved up to Grande Prairie to continue his Paramedic training in 2005. It was there that Jon met and married his bride Danelle. They have been married for 10 years and have 3 beautiful girls, Zoe (5), Esme (4) and Isabella (0). They moved to Cochrane in March 2016 and have called Cochrane Alliance home since then. Jon has served as Secretary on the BOE, playing guitar on church worship teams, led small groups, worked at and volunteered at camp both as a counselor and medical staff. He enjoys live music, travel, hiking, roasting, brewing and enjoying coffee.

**John
Wicker**



John grew up in northern Alberta. He chose to follow Christ at an early age and was baptized in his teens. After graduating from Bible School, he worked in construction obtaining his journeyman ticket as a carpenter. John was ordained by the Evangelical Free Church in 1998. John and Sharon were married in 1987 and have three children. They have worked with the interdenominational mission organization, SEND International, since 1992 serving in Russia between 1993 and 2011. John now helps provide leadership for the close to 70 missionaries working with SEND International in North America, primarily among new immigrants or in the far north. John and Sharon began attending Cochrane Alliance when they moved to Cochrane in 2011.

**Brad
Smith**



Brad was born and raised in Peterborough Ontario. He attended Trent University (BSc) and The University of Guelph (MSc Environmental Science –Entomology). Brad was employed in the Agriculture industry from 1982 until 2018, first in crop research and more recently in Marketing and IT areas. His work has moved him from Ontario to Alberta back to Ontario and then to Alberta again. He has also traveled extensively in North America with work, as well as to Europe. Brad is now retired and drives a school bus part time. Brad has been married to Lorna since 1977. They have four children, and eleven grandchildren. Brad keeps honeybees and loves doing photography, especially macro photography. He also enjoys fly fishing and camping. Brad came to faith in Christ at as a young teenager. Over the years Brad has served as a Sunday School teacher, Awana leader, Building Committee Chair and Elder. leader, Building Committee Chair and Elder.

**Jonathan
Wilcox**



Jonathan was born in Lancaster, Pennsylvania and was privileged to grow up in a strong Christian family where he learned about the Lord. However, it wasn't until attending university that he made a firm decision to follow Christ during the Urbana Missions Conference. Jonathan taught biology in Pennsylvania for 15 years before moving to Alberta and is currently employed at The Renert School where he teaches science from grades 2-10. Jonathan is married to Gabrielle and they have two teenage sons. Jonathan has served as a Sunday School teacher, Terminal Velocity referee, and is an active participant in the 4th Musketeer men's ministry. Jonathan is a member of the Cochrane Rangers Soccer Club and enjoys photography, entomology, and projects involving power tools. He has a passion for youth and men's ministries.

**Doyle
Peterson**



Doyle was raised in a Christian home and committed his life to Christ at age twelve. During university years he struggled to discern God's will regarding his life's work, and during a summer missions project with Gospel Recordings in Los Angeles, he fully committed his life to Christian service. He completed his engineering degree, worked two years for Phillips

Petroleum Research Centre in Oklahoma, and then joined Wycliffe Bible Translators in 1983. He has served in various technology and management roles in Wycliffe, and currently serves as team leader of special projects for the Executive Director. Carol serves in the Finance department of the Wycliffe Canada headquarters in Calgary. They have three children, Christopher, Eric, and Renee and three grandchildren. Their family moved to Cochrane in 1999 and they joined Cochrane Alliance Church in 2002.

Elder Nominees

**Steve
Gross**



Steve grew up in Merritt BC in a logging family and married Kelly Ann in 1979. They have two children and two grandchildren. Steve's journey to faith in Christ began through a Bible study where he became a Christ follower. Both Steve and Kelly Ann were baptized in Moyie Lake BC in 1994 and became members of the Cranbrook Alliance Church. Steve joined Mutual Life as an agent in 1983 in Kamloops, BC., and during his career in the Insurance industry, they lived in Kamloops BC, Waterloo ON, Cranbrook BC, and Lethbridge AB all before moving to Cochrane in 2013. In Steve's 33+ years in the Financial Services industry, he worked as both an Advisor and a Financial Centre Manager before returning to personal client service in their move to Cochrane. In 2016, he retired from this industry and joined Samaritan's Purse Canada as National Recovery Manager, assisting families and communities recover from disasters. He has been involved in church leadership in Alpha, Bible Studies, Treasurer/Elder, and was heavily involved in launching Kootenay Christian Academy in Cranbrook.

**Simon
Ongom**



Born and raised in Uganda, Simon accepted Christ as a boy in high school. He is married to Isabella Ndibarekera and together they are blessed with 3 children Abigail B Uyungrwoth, Matthew B Rwothumio and Lucie B Rwothumara. Simon and Isabella moved to Canada in 2012 and to Cochrane in 2015 and have since been attending Cochrane Alliance Church. Simon is a CPA and has worked as a bank branch manager, CFO and currently as a financial controller.

Practical Procedures for Annual General Meeting

The very words "parliamentary procedure" strike terror into the hearts of most men and women. And rightly so!

Parliamentary procedure, when carried to extreme, can be a bore. It can be a nuisance, and a real pain. However, a little understanding of basic, practical parliamentary rules and procedures will avoid wasting time and ensure that business is accomplished.

So this material is put together with the idea of providing every member with a minimum of details on correct business procedures. Correctly used, an understanding of parliamentary procedure will inform you in the efficient and smooth operation of a meeting ensuring that the majority rules, but that the minority is given a chance to speak.

AGENDA

Please ensure that you have adequately prepared for the business meeting by reading the Annual Report carefully and noting any questions for clarification. It is also considerate to submit well in advance any new items for discussion at the annual meeting to the Board Chairman. This greatly assists the chairman in preparing for the discussion.

There will be no formal reading of reports contained in the distributed Annual Report. It is expected that all reports have been read prior to the general meeting and, therefore, only questions pertinent to the report will be entertained.

Adjournment will be scheduled and publicized at a pre-determined time. It may only be extended by a majority vote on behalf of the membership, and then only for a maximum of one half hour.

MOTIONS

The Main Motion

This is the most common motion used at any business meeting. A "motion" is the method used to introduce a new subject for discussion at the business session. While it is called the "main motion", it is of the lowest rank or priority. Therefore, a "main motion" can be introduced *only when there is no other business before the meeting*.

Without making a motion sound complicated, it is important to know (and understand) the eight individual steps in the proper presentation of *any* motion:

A member rises and addresses the chair.

The chair recognizes the member.

The member states his/her motion ("I move that . . .")

Another member seconds the motion (without rising or addressing the chair).

THE CHAIR STATES THE MOTION (ensuring all members know wording).

Members discuss the merits of motion. (Each member receives recognition from the chair first. See item #1 and #2 above.)

Members vote on motion. (Chair says, "Those in favor, say Aye", etc.)

THE CHAIR ANNOUNCES THE RESULTS OF THE VOTE.

The Amendment

Although amendments seem designed solely to challenge the ability of the chairman and confuse the membership, that isn't their purpose - honest!

An amendment is designed to change or modify a main motion that has already been introduced to the meeting and is currently under discussion by the membership. An amendment may be introduced at any time during the discussion period.

An amendment is introduced by a member when he/she is basically in agreement with the main motion, but feels that a slight change or alteration to the wording of the main motion might make it even better.

Therefore, all amendments should indicate clearly what **changes** the member wants to make to the *wording* of the main motion.

Possible wordings can be divided into four sets:

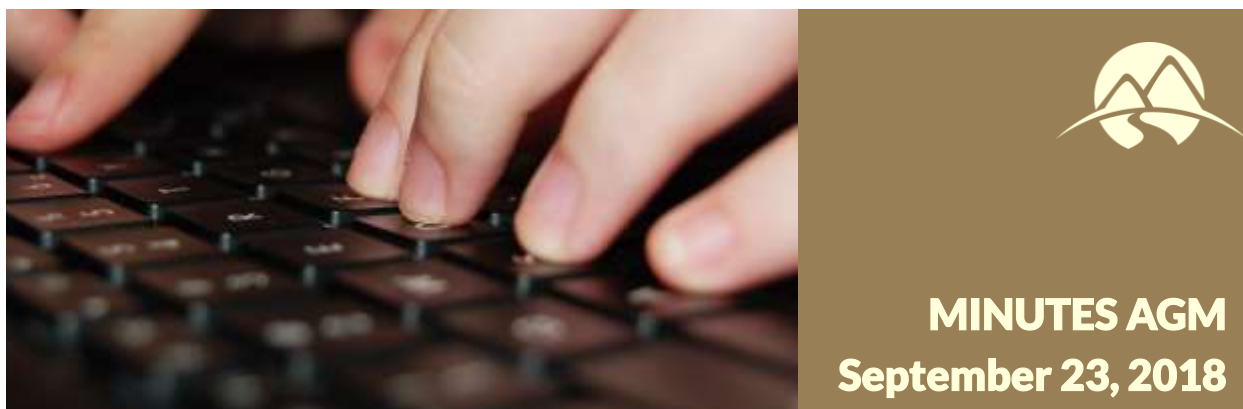
I move that we amend the motion by **adding** the words . . .

I move that we amend the motion by **striking out (deleting)** the words . . .

I move that we amend the motion by **inserting** the words . . .

I move that we amend the motion by **striking out** the words . . . and **inserting** the words . . .

If another change is required, simply vote first on the amendment that has been proposed - either accepting or rejecting it - then go ahead and propose another amendment to the main motion if desired. It is important to know that you **must** vote on the amendment first, then you **must** vote on the main motion (main motion as amended).



Call to Order

Chairman Franc Godri called the meeting to order at 13:37.

Adoption of Agenda

Brian Winter MOVES to add 'other' under 10) & **SECONDED** by **Bill Popplewell** -

CARRIED

MOVED by **Jerome Brenner** & **SECONDED** by **Adam Braun** to accept the agenda

CARRIED

Devotion and Opening Prayer - Mike Poettcker

Mike Poettcker shared that God's character is that he is giving in any and all of our circumstances.

Adoption of Minutes of the Annual General Meeting held on September 17, 2017.

Brian Winter asks a question regarding the FTE (Full Time Equivalent) of each staff member of Cochrane Alliance. Jason Koleba stated that the 1.0 FTE employees are Jason Koleba, Mike Poettcker, Larry Charter, Jason Dimnik, Daniel Souza and Donna Hernandez. Julie Pearson is in a temporary (until the end of 2018) 0.5 FTE. Wendy Ellerby works a 0.6 FTE. Nici Shakotko fills a 0.8 FTE.

MOVED by **Kevin Halkyard** & **SECONDED** by **Cindy Koleba** to accept the minutes of the September 17, 2017 Annual General Meeting.

CARRIED

Report of the Nominating Committee

Jason Koleba delivered the report of the nominating committee. Jason shared that this past year the process was improved to include scouting for new leaders in our church that may be nominated in future years.

MOVED by **Jason Koleba** & **SECONDED** by **Lorna Smith** to accept the report as given.

CARRIED

Thank you to Dan Williams whose term on the Board of Elders is ending. Frank Godri expressed sincere gratitude to Dan Williams for his heart of service. Jason introduced Doyle Peterson and Ian McCulloch whose names are being brought forward as candidates to serve on the Board of Elders. Jason also pronounced that John Wicker, Blaine Ellerby and Brad Smith have let their names stand for election to a second three year term.

MOVED by **Jason Koleba** & **SECONDED** By **Bill Popplewell** to appoint Bev Hill and Joy McKinnon to serve as congregational representatives on the nominating committee for 2019.

CARRIED

Election of Elders

Members to mark their secret ballots to vote for Elders. Thank you to Brian Winter and Nici Shakotko for serving as tellers of the ballots submitted.

Doyle Peterson and Ian McCulloch were confirmed by the congregation for a three year term as Elders. John Wicker, Blaine Ellerby and Brad Smith were confirmed by the congregation for a second three year term as Elders.

MOVED by Nici Shakotko & SECONDED by Lorna Smith to destroy the ballots.

CARRIED.

Reports:

Lead Pastor - JASON KOLEBA

Jason highlighted some of the events of the past year: Moving back into the building; Hub based discipleship, Growing use of the building; Youth alpha; Staffing changes; Built to Build; Koleba's Sabbatical. Jason shared about the search for a new Worship pastor. Jason gives thanks to the Board of Elders for the gift of the sabbatical. Jason gave a brief vision summary of the upcoming year.

Sandra Scruton asked for clarification on all of the different discipleship and ministry programs. Mike Poettcker spoke about the different programs and ministries. Deeper explanations were given about missional communities, and huddle. Mike Poettcker shared that part of his role is keeping a pulse on all of these different areas where God is moving through our and in our church community.

Adam Braun asked what is the make-up of the growth that CAC is experiencing? Are they converts, people moving into the community, people changing where they attend church? Jason Koleba stated that it is hard to say for certain but that most of the growth comes from people moving into the community. The greatest evangelistic growth comes from the summer children's ministry.

Dan Williams asked if there was any conversation with Bow Valley Baptist about follow up with the unchurched families that were involved in the Children's summer ministries. Donna Hernandez shared that she is uncertain as to what follow up occurred due to when she transitioned into her role at Cochrane Alliance, but is very interested in developing a follow up plan.

Kevin Halkyard asked if there has been formal follow up to those congregants that we have lost due to the time away from 902 Glenbow Dr. Jason Koleba addressed that there has not been a formal program but that the staff has worked through the directory and their databases to personally contact as many of the congregants as possible that have not returned.

MOVED by Jason Koleba & SECONDED by Lindy Vincent to accept the head pastors report. CARRIED

Board of Elders Report - Frank Godri

Franc Godri (Chair was handed over to Brad Smith)

Franc thanked the staff and Elders for all of their hard work in the past years. Franc shared that Cochrane Alliance Church is making an impact into and serving this community. Franc shared that the Board of Elders would like to focus on the leadership of this church in the next year; to identify leaders, encourage and equip them; to identify our gifts and to use them for God's work. Moving ahead we as a congregation need to be intentional in drawing our strength from the Lord as we engage our community. The board will be focusing on governance and best practice in the next year.

Esther Aichele asked about what the Rustic Charm Market is. Franc shared how this building's doors are being opened to welcome and better the community. Lorna Smith, Nici Shakotko and Dan Williams shared how opening our doors to this event is helping us love people in the Cochrane community; it is

fulfilling our mandate to use this building to expand God's kingdom into our community.

MOVED by Franc Godri & SECONDED by Steve Gross to accept the Elders' report.

CARRIED

Chair given back to Franc Godri.

Treasurer's Report- Blaine Ellerby

Blaine Ellerby gave thanks to God for bringing us through this past year and presented the Treasurer's Report. Blaine Ellerby shared the role of the Board of Elders as a governance board and the role of the finance committee in their shaping of the budget. Blaine praised and thanked the congregation for their sacrificial giving in the past year. Blaine asked the congregation to continue to pray for the financial needs of the church. He encouraged us to build the kingdom of God and to store our treasure and our hearts in heaven.

MOVED by Blaine Ellerby & SECONDED by Harold Hiebert to accept the Treasurer's Report.

CARRIED

2018-2019 Budget

Brian Winter asked how the shortfall of \$20,000 from the 2017-2018 is made up. Mike Poettcker answered that there were funds in the bank.

Brian Winter asked for clarification on the pledges and actual income for the Built to Build campaign. Daniel Souza shared that we are projected to cover our approximately \$400k commitment to the District.

Doyle Peterson asked that now that we have a budget greater than \$1 million will we be moving to a full audit instead of an annual financial review. Daniel Souza and Blaine Ellerby stated that there is a significant increased cost for an audit but it is a question that is being discussed by the Board of Elders.

Adam Braun asked if the increased use of the facility is adding to our general revenue. Blaine said yes.

Brian Winter asked if there is justification to increasing the estimated revenue from rentals from \$18k to \$30k. Mike Poettcker stated that this is the predicted revenue from looking at the past year. Brian asked if we are better to project a lower revenue as to not have another deficit for 2018-2019. Mike Poettcker spoke to Brian's question.

Jason Koleba shared to clarify that the budget is significantly larger over last year due to including the mortgage interest in our general budget.

Heather-Ann Braun asked clarification on the restricted funds. Heather-Ann also asked clarification on the Built to Build pledges. Clarification given by Daniel Souza.

Sandra Scruton and David Eeles asked for further clarification as to projected, pledged and actual received funds for the Built to Build campaign. Clarification given by Daniel Souza.

Adam Braun asked what the mortgage and interest payment plan will be after the 2 year Built to Build campaign. Daniel Souza shared that we may have an open capital campaign.

Ian McCulloch asked if the donations are increasing tracking with the increased attendance. Mike Poettcker stated yes.

Kevin Halkyard asked if we have considered a fixed rate as opposed to a variable interest rate for our mortgage. Daniel Souza stated that there currently is not a discussion surrounding this. Daniel explained how we borrow money from the District. Franc Godri agreed that this is something that the Board should discuss.

Brain Winter asked why the professional development has been cut to zero funding. Blaine Ellerby and Mike Poettcker shared that the finance committee has attempted to trim the budget as much as possible. The finance committee and Board are constantly reevaluating these decisions month by month.

Brian Winter asked if the Summer Camps are within budget. Daniel Souza stated yes, that Soccer Camp is breaking even and Backyard Kids Camps is within budget.

Brian Winter asked if the \$19,000 of banking fees could be cut by using cash or cheque only. Mike Poettcker shared that he thinks that there would be a decline in giving if we went back to traditional banking.

Cindy Koleba asked what percentage of the donations come from pre-authorized payments. Mike Poettcker stated that it depends on the time of the year but that it is a significant portion.

Kevin Halkyard asked if the trend for e-giving is up, why is the budget line for banking decreased for this year? Daniel Souza stated that last we had a few one time fees that we will not be expecting this year.

Sandra Scruton asked if the meeting can be moved to another room for further years to cut down on echoing. Jason Koleba stated that the sound will be addressed as soon as possible. Attempts were made to help people hear for this meeting.

Sandra Scruton asked if we will look at converting our mortgage to a fixed interest rate. If not who will look into this? Mike Poettcker states that the finance committee will look into this and make a recommendation to the board. Franc Godri shared that the district and finance committee are looking to have the most fiscally responsible plan possible.

MOVED by Blaine Ellerby & SECONDED by Bill Popplewell to accept the proposed budget for 2018-19.

CARRIED

New Business

The **SGM** to discuss the branch society as required per the minutes of the AGM 2017 will be held on **October 28, 2018 at 2:00pm**. This meeting will also include stories from the staff about the fruit of ministry in our church.

Adam Braun asked if material would be available to the congregation prior to the meeting. Jason Koleba stated that material will be available as soon as possible and at least 2 weeks prior to the meeting.

Loretta Arkell asked if there will be a vote at the AGM concerning the branch society. Jason Koleba stated that there will be a vote and asks that the congregation to please pray, and understand the material prior to the meeting. All clarifying questions should be directed to the Board of Elders.

Adam Braun asked what percentage of the vote needs to be in favor for it to move forward. Jason Koleba stated that the vote needs to be a 2/3 majority.

Harold Hiebert says thanks to the younger congregants that have attended the meeting.

Dave Anger offered appreciation to the Board of Elders and staff.

Adjournment and Closing Prayer

MOVED by Kevin Halkyard & SECONDED by Kerstin Littlejohn to adjourn at 15:29.



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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Cochrane Alliance Church of the Christian and Missionary Alliance

We have reviewed the accompanying financial statements of Cochrane Alliance Church of the Christian and Missionary Alliance, which comprise the statement of financial position as at June 30, 2019, and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Cochrane Alliance Church of the Christian and Missionary Alliance as at June 30, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

A handwritten signature in black ink, appearing to read "David R Dart", followed by "LLP" in a stylized, cursive-like font.

Calgary, Alberta
August 21, 2019

Chartered Professional Accountants


COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Statement of Financial Position

June 30, 2019

	Restricted Capital 2019	Restricted Missions 2019	Restricted Other 2019	Unrestricted General 2019	Total 2019	Total 2018
ASSETS						
CURRENT						
Cash and cash equivalents	\$ 9,216	\$ 5,208	\$ 39,630	\$ 64,747	\$ 118,801	\$ 138,758
Goods and services tax recoverable	-	-	-	4,252	4,252	3,379
Staff loans (Note 4)	-	-	7,625	-	7,625	9,125
PROPERTY AND EQUIPMENT (Note 5)						
	9,216	5,208	47,255	68,999	130,678	151,262
	-	-	-	5,080,454	5,080,454	5,236,882
	<u>\$ 9,216</u>	<u>\$ 5,208</u>	<u>\$ 47,255</u>	<u>\$ 5,149,453</u>	<u>\$ 5,211,132</u>	<u>\$ 5,388,144</u>
LIABILITIES AND NET ASSETS						
CURRENT						
Accounts payable	\$ -	\$ -	\$ -	\$ 36,964	\$ 36,964	\$ 30,265
Callable debt (Note 7)	-	-	-	2,458,199	2,458,199	2,694,569
	-	-	-	2,495,163	2,495,163	2,724,834
NET ASSETS						
Available for operations	9,216	5,208	47,255	70,661	132,340	159,623
Invested in property and equipment	-	-	-	2,583,629	2,583,629	2,503,687
	9,216	5,208	47,255	2,654,290	2,715,969	2,663,310
	<u>\$ 9,216</u>	<u>\$ 5,208</u>	<u>\$ 47,255</u>	<u>\$ 5,149,453</u>	<u>\$ 5,211,132</u>	<u>\$ 5,388,144</u>

ON BEHALF OF THE BOARD


Chairman


Treasurer

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Statement of Revenues and Expenses

Year Ended June 30, 2019

	2019	2019	2019	2019	2019	2018
REVENUE						
Offerings						
Offerings - General	\$ 320,626	\$ 64,098	\$ -	\$ 880,596	\$ 1,265,320	\$ 1,313,768
Offerings - Designated	-	30,097	25,396	-	55,493	60,065
Offerings - Short term missions	-	-	-	-	-	45,625
Rent	-	-	-	22,477	22,477	18,762
	<u>320,626</u>	<u>94,195</u>	<u>25,396</u>	<u>903,073</u>	<u>1,343,290</u>	<u>1,438,220</u>
EXPENSES						
Ministries (Schedule 1)	-	-	-	558,812	558,812	574,518
General and office (Schedule 1)	-	-	-	168,818	168,818	162,895
Facilities (Schedule 1)	-	-	-	109,671	109,671	80,020
Missions (Schedule 2)	-	92,273	-	-	92,273	84,129
Short term missions (Schedule 2)	-	-	-	-	-	52,843
Benevolence and local church projects (Schedule 2)	-	-	24,353	-	24,353	37,612
Local programs and outreach (Schedule 2)	-	-	-	66,608	66,608	57,486
Amortization	-	-	-	163,870	163,870	206,300
Interest on debt (Note 7)	106,226	-	-	-	106,226	96,071
Ancillary facility costs	-	-	-	-	-	737
	<u>106,226</u>	<u>92,273</u>	<u>24,353</u>	<u>1,067,779</u>	<u>1,290,631</u>	<u>1,352,611</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 214,400	\$ 1,922	\$ 1,043	\$ (164,706)	\$ 52,659	\$ 85,609

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Statement of Changes in Net Assets

Year Ended June 30, 2019

	Restricted Capital	Restricted Missions	Restricted Other	Unrestricted General	Unrestricted Net Investment in Property and Equipment	2019
NET ASSETS - BEGINNING OF YEAR	\$ 38,628	\$ 3,286	\$ 46,212	\$ 71,497	\$ 2,503,687	\$ 2,663,310
Excess (deficiency) of revenue over expenses	214,400	1,922	1,043	(164,706)	-	52,659
Principal repayment	(236,370)	-	-	-	236,370	-
Increase in capital assets	(7,442)	-	-	-	7,442	-
Amortization	-	-	-	163,870	(163,870)	-
NET ASSETS - END OF YEAR	\$ 9,216	\$ 5,208	\$ 47,255	\$ 70,661	\$ 2,583,629	\$ 2,715,969

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Statement of Cash Flows

Year Ended June 30, 2019

	Restricted Capital 2019	Restricted Missions 2019	Restricted Other 2019	Unrestricted General 2019	Total 2019	Total 2018
OPERATING ACTIVITIES						
Contributions and other	\$ 320,626	\$ 94,195	\$ 25,396	\$ 903,073	\$ 1,343,290	\$ 1,432,785
Cash paid to suppliers and employees	-	(92,273)	(24,353)	(897,210)	(1,013,836)	(1,648,127)
Staff loan repayments	-	-	1,500	-	1,500	1,500
Interest paid	(106,226)	-	-	-	(106,226)	(96,071)
Goods and services tax	-	-	-	(873)	(873)	57,155
Cash flow from operating activities	214,400	1,922	2,543	4,990	223,855	(252,758)
INVESTING ACTIVITY						
Purchase of property and equipment	-	-	-	(7,442)	(7,442)	(965,046)
Cash flow from (used by) investing activity	-	-	-	(7,442)	(7,442)	(965,046)
FINANCING ACTIVITIES						
Proceeds from callable debt financing (Note 7)	-	-	-	-	-	1,179,569
Repayment of callable debt	-	-	-	(236,370)	(236,370)	-
Inter-fund transfers	(243,812)	-	-	243,812	-	-
Cash flow from (used by) financing activities	(243,812)	-	-	7,442	(236,370)	1,179,569
INCREASE (DECREASE) IN CASH FLOW	(29,412)	1,922	2,543	4,990	(19,957)	(38,235)
Cash - beginning of year	38,628	3,286	37,087	59,757	138,758	176,993
CASH - END OF YEAR (Note 3)	\$ 9,216	\$ 5,208	\$ 39,630	\$ 64,747	\$ 118,801	\$ 138,758

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to Financial Statements

Year Ended June 30, 2019

(Unaudited)

1. NATURE OF OPERATIONS

Cochrane Alliance Church ("CAC") is a congregation located in Cochrane, Alberta. The congregation desires to be a church transformed by Christ, multiplying Christ-centred homes, renewed lives and missional disciples in Cochrane, Canada and the world.

CAC is an unincorporated church which is a member of the Christian and Missionary Alliance in Canada, and is included in the Western District of the Christian and Missionary Alliance in Canada ("District"). CAC is exempt from income tax because it qualifies as a charitable organization, and is registered to issue charitable donation receipts for income tax purposes.

The continued operation of CAC is dependent on the ongoing donation support of those interested.

2. ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO).

Going Concern

The preparation of financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations requires management to assess whether there are any events or conditions that may cast significant doubt upon the Church's ability to continue as a going concern. An entity is a going concern when it is able to convert its assets to cash and discharge its liabilities in the normal course of operations. Management is not aware of any such material uncertainties; accordingly these financial statements have been prepared using the going concern assumption.

The Church follows policies in line with the Canadian Accounting Standards for Not-for-Profit Organizations in the preparation of its financial statements, a summary of which are as follows:

Fund accounting

Cochrane Alliance Church of the Christian and Missionary Alliance follows the restricted fund method of accounting for contributions.

The **Capital Fund** receives contributions and reports activities for maintaining and renovating property, and retiring debt, if any.

The **Missions Fund** receives contributions and reports activities for missions projects undertaken by the Church, and provides support for domestic and foreign missions.

The **Other Restricted Fund** receives contributions and reports activities for benevolence, pastoral housing loans, local missions, and community outreach projects approved by the Elders.

The **General Fund** receives unrestricted contributions and accounts for the Church's program delivery and administrative activities.

(continues)

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE
Notes to Financial Statements
Year Ended June 30, 2019
(Unaudited)

2. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments reported in these financial statements include cash and cash equivalents, other receivables, staff loans, and accounts payable.

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

The Church is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Church's risk exposure and concentration:

Liquidity risk - this is the risk that an entity will encounter difficulty in meeting its obligations associated with financial liabilities. The Church is exposed to this risk because of uncertainty in the amount and timing of contributions expected to be received from its members and adherents.

Unless otherwise noted, it is management's opinion that CAC is not exposed to significant interest, currency or credit risks arising from these financial instruments.

Cash and cash equivalents

Cash and cash equivalents consist of cash in banks, balances outstanding on the line of credit, and investments, if any, convertible to cash within 90 days. The carrying amounts approximate fair value because of the short term to maturity.

Property and equipment

Property and equipment are recorded at cost on acquisition. Property under construction is not amortized until placed in use. Contributed capital assets are recorded at fair value on the date of contribution. Property and equipment are amortized over their estimated useful lives at the following rates and methods:

Land improvements	5%	straight-line method
Buildings and improvements	2.5%	straight-line method
Computer equipment	20%	straight-line method
Furniture and fixtures	10% - 33%	straight-line method

The Church regularly reviews its property and equipment to eliminate obsolete items.

(continues)

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to Financial Statements

Year Ended June 30, 2019

(Unaudited)

2. ACCOUNTING POLICIES (continued)

Revenue Recognition

The Church follows the restricted fund method of accounting for contributions. Revenue from contributions is recognized when received.

- a) Contributions restricted by donors for projects approved by the Elders Board are accounted for as restricted and spent according to their designation.
- b) Contributions related to general operations are recognized as revenue of the General Fund and are spent at the direction of the Elders Board.
- c) Contributions of gifts in kind are recorded at their fair market value, which is the amount for which a donation receipt is issued.

Contributed Services

During the year, volunteers are required to assist CAC in operating its programs. Because of the difficulty of determining the number of hours provided and their fair value, contributed services are not recognized in these financial statements.

Allocated expenses

CAC reports expenses on a functional basis in the statement of operations, including Ministries, Missions, Facilities, and General and Office. Expenses which are directly related to a particular function are charged to that function. Expenses not directly related to a specific function are included in General and Office expenses, and are not otherwise allocated to other functional areas.

3. CASH AND CASH EQUIVALENTS

	2019	2018
Cash and cash equivalents	\$ 118,801	\$ 138,758

4. STAFF LOANS

In 2014 the Elders approved the creation of an internally restricted pastoral housing fund for the purpose of extending interest-free loans to new staff members wanting to buy a house upon moving to Cochrane. The loans are for a maximum of \$15,000 per staff person, repayable over a period of 10 years in equal monthly payments. One loan for \$15,000 was provided during 2015. The balance remaining unpaid is \$7,625 (2018: \$9,125).

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to Financial Statements

Year Ended June 30, 2019

(Unaudited)

5. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	2019 Net book value	2018 Net book value
Land	\$ 105,500	\$ -	\$ 105,500	\$ 105,500
Land improvements	89,761	89,761	-	9,311
Building	925,757	689,210	236,547	356,047
Church expansion	4,636,580	-	4,636,580	4,636,580
Computer equipment	189,050	181,608	7,442	3,058
Furniture and fixtures	322,996	228,611	94,385	126,386
	<u>\$ 6,269,644</u>	<u>\$ 1,189,190</u>	<u>\$ 5,080,454</u>	<u>\$ 5,236,882</u>

Consistent with the requirements of the Constitution of the District, title to the land and building bought and paid for by CAC is registered in the name of the District. While ownership of these assets rests with the District, their cost and related accumulated amortization have been recorded in these financial statements rather than the financial statements of the District, as CAC uses these assets in its operations and is responsible for their management and maintenance. This treatment is consistent with that adopted by the District and substantially all of the other congregations who are members of the District.

Management of CAC is of the opinion that this requirement does not preclude the recording of the land and building as assets of CAC, as CAC has exclusive use of the land and building for worship services and other activities.

The District has provided the land and building as collateral to secure advances outstanding from time to time, if any, on the Royal Bank Master Lending Agreement.

6. BANK LINE OF CREDIT

The Church has negotiated an operating line of credit with the Royal Bank. The line of credit is for a maximum of \$50,000 and bears interest at prime + .5%. As the line of credit has been negotiated under the Master Lending Agreement between the District and the Royal Bank, the Western Canadian District has guaranteed the repayment of any unpaid amounts. No advances had been received during the year and there was no balance owing at June 30, 2018.

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE
Notes to Financial Statements
Year Ended June 30, 2019
(Unaudited)

7. CALLABLE DEBT DUE TO DISTRICT

Western Canadian District conventional mortgage bearing interest at Prime + .5% with monthly principal payments of \$25,000 plus interest during the period from July 1, 2018 to June 30, 2020. In February 2019, minimum monthly payments were renegotiated down to \$20,000 monthly principal and interest, commencing March 1, 2019 through to June 30, 2033. Additional principal repayments are allowed without penalty. The District has the right to call the loan on demand; consequently the full amount of the loan is reported as a current liability.

2019	2018
<hr/>	
\$ 2,458,199	\$ 2,694,569

Principal repayment terms are approximately:

2020	\$ 150,000
2021	150,000
2022	150,000
2023	150,000
2024	1,858,199
	<hr/>
	\$ 2,458,199

As title to the church property rests with the District (*Note 5*), the property is collateral for the financing provided.

Interest of \$106,226 (2018: \$96,071), calculated at rates varying between 3.95% and 4.45% during the year, has been included in the statement of operations for the Capital fund.

8. CAPITAL FUND-RAISING CAMPAIGN

During 2015-2017, CAC conducted a three year Open the Door fund-raising campaign to facilitate the renovation and expansion of the present church site. The expansion has cost approximately \$4,800,000 which has been financed through receipt of pledges of approximately \$2,100,000 and a mortgage from the Western Canadian District of the Christian and Missionary Alliance of approximately \$2,700,000 with interest at bank prime +.5%.

Following completion of the renovation in September 2017, CAC commenced the Built to Build fund-raising campaign with an objective of raising \$1,700,000 by the end of 2019. Funds raised are intended to be applied to reduce the \$2,700,000 mortgage provided by the Western Canadian District of the Christian and Missionary Alliance to approximately \$1,000,000. Pledges of approximately \$475,000 have been received under this campaign, of which CAC has received approximately \$392,000 up to June 30, 2019 (\$82,000 to June 30, 2018).

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to Financial Statements

Year Ended June 30, 2019

(Unaudited)

9. PROGRAM ACTIVITIES, NET OF RECOVERIES

Some activities of the Church are partially funded by contributions from those directly participating. The net expense funded by the Church is included in Ministries expense (Schedule 1) and General Fund missions expense (Schedule 2) as follows:

	Expense	Recoveries	2019	2018
Worship	\$ 9,705	\$ 220	\$ 9,485	\$ 12,664
Children	9,668	-	9,668	8,229
Youth	23,499	10,381	13,118	16,320
Adult	16,160	10,948	5,212	6,287
Hospitality	11,840	305	11,535	8,763
Local Outreach	20,515	6,361	14,154	15,386
	<u>\$ 91,387</u>	<u>\$ 28,215</u>	<u>\$ 63,172</u>	<u>\$ 67,649</u>

10. TRANSACTIONS WITH THE DENOMINATION

CAC is a member of the Western Canadian District of the Christian and Missionary Alliance. As a member, CAC works with both the District and the national organization of the Christian and Missionary Alliance, providing support funding to accomplish mutual objectives, including missions efforts in Canada and abroad. As CAC has its own independent Board managing its own affairs, it is not related to other members.

The following is a summary of the Church's transactions with the District. These transactions are in the normal course of operations and are measured at the amount of cash transferred.

	2019	2018
District Operating Budget - support for the District office	\$ 27,161	\$ 25,879
Canadian Ministries - support for Canadian missions	6,840	8,930
Global Advance - support for international missions	52,078	54,519
	<u>\$ 86,079</u>	<u>\$ 89,328</u>

11. PENSION COSTS

Certain employees of the church are members of a defined contribution pension plan operated by the denomination. During the year ended June 30, 2018 CAC contributed \$20,813 (2018 - \$18,736) to the plan, as included in total staff remuneration and benefits expense. As the plan is a defined contribution plan there is no potential for a contingent liability arising from underfunded contributions.

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Schedule of Operating Expenses

(Schedule 1)

Year Ended June 30, 2019

(Unaudited)

	2019	2018
MINISTRIES		
Staff remuneration and benefits	\$ 490,200	\$ 496,963
Worship resources, net of recoveries (Note 9)	9,485	12,664
Childrens' ministries, net of recoveries (Note 9)	9,668	8,229
Youth ministries, net of recoveries (Note 9)	13,383	16,320
Adult ministries, net of recoveries (Note 9)	5,212	6,287
Hospitality, net of recoveries (Note 9)	11,535	8,763
Meeting and travel	14,946	17,807
Professional development	3,448	6,829
Library	1,200	656
	<u>\$ 559,077</u>	<u>\$ 574,518</u>
GENERAL AND OFFICE		
Staff remuneration and benefits	\$ 79,174	\$ 74,100
District Operating Budget (Note 10)	27,161	25,879
Copier and printer	10,202	11,294
Communications	12,444	11,450
Office	30,613	31,870
Professional fees	9,224	8,302
	<u>\$ 168,818</u>	<u>\$ 162,895</u>
FACILITIES		
Repairs and maintenance	\$ 31,999	\$ 22,891
Cleaning	17,457	-
Utilities	51,085	46,615
Insurance	9,130	10,514
	<u>\$ 109,671</u>	<u>\$ 80,020</u>

COCHRANE ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Schedule of Missions Support

(Schedule 2)

Year Ended June 30, 2019

(Unaudited)

	2019	2018
MISSIONS FUND		
Global Advance <i>(Note 10)</i>	\$ 52,078	\$ 54,519
Canadian Ministries <i>(Note 10)</i>	6,840	8,930
Missionary support	<u>33,355</u>	<u>20,680</u>
Subtotal	92,273	84,129
Short term missions	<u>-</u>	<u>52,843</u>
	<u>\$ 92,273</u>	<u>\$ 136,972</u>
OTHER RESTRICTED FUNDS		
Local church projects	\$ 10,025	\$ 25,918
Benevolence	<u>14,328</u>	<u>11,694</u>
	<u>\$ 24,353</u>	<u>\$ 37,612</u>
GENERAL FUND		
Local missions	\$ 52,454	\$ 42,100
Local outreach, net of recoveries <i>(Note 9)</i>	<u>14,154</u>	<u>15,386</u>
	<u>\$ 66,608</u>	<u>\$ 57,486</u>

PROPOSED BUDGET

JULY 1, 2019-JUNE 30, 2020



OVERALL BUDGET SUMMARY

	2016/17 ACTUAL \$	2017/18 ACTUAL \$	2018/19 BUDGET \$	2018/19 ACTUAL \$	2019/20 BUDGET \$
RESTRICTED FUND (designated) Offerings:					
Capital Restricted Fund	16,245.00	2,075.00	15,189.00	1,510.00	41,050.00
Capital Restricted Fund - OTD/B2B	624,128.00	410,105.00	300,000.00	319,116.00	240,000.00
Missions: Global Advance	40,166.00	56,019.00	48,000.00	56,727.00	48,000.00
Missions: Canadian Ministries	7,780.00	8,930.00	8,400.00	6,840.00	8,400.00
Missions: Other (specific donor designations)	36,247.00	64,185.00	25,000.00	30,097.00	25,000.00
Missions: AUC	455.00	620.00	500.00	530.00	500.00
Benevolent	16,518.00	13,631.00	17,000.00	14,328.00	17,000.00
Other: (specific donor designations)	3,076.00	27,874.00	5,000.00	11,069.00	5,000.00
Total RESTRICTED FUND (designated) Offerings	744,615.00	583,439.00	419,089.00	440,217.00	384,950.00
GENERAL FUND (incl. undesignated) Offerings	759,585.00	836,019.00	995,016.00	880,596.00	923,152.00
TOTAL OFFERINGS (Restricted + General Funds)	1,504,200.00	1,419,458.00	1,414,105.00	1,320,813.00	1,308,102.00
Other GENERAL FUND Revenue:					
Facility Rental Net Revenue	435.00	18,762.00	30,000.00	22,477.00	24,000.00
Investment Income	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-
GENERAL FUND Gross Revenue	760,020.00	854,781.00	1,025,016.00	903,073.00	947,152.00
GROSS REVENUE (Restricted + General Funds)	1,504,635.00	1,438,220.00	1,444,105.00	1,343,290.00	1,332,102.00
RESTRICTED FUND Disbursements	1,152,683.00	477,692.00	419,089.00	466,664.00	384,950.00
Net RESTRICTED FUND Receipts/(Disbursements)	(408,068.00)	105,747.00	-	(27,947.00)	-
GENERAL FUND EXPENSES: (see schedule for details)					
Personnel	572,301.00	595,698.00	615,492.00	587,768.00	593,769.00
Building Repairs and Maintenance	23,219.00	69,506.00	73,554.00	100,540.00	111,604.00
Christian Education	22,605.00	31,492.00	34,967.00	29,463.00	40,062.00
Missions	49,429.00	42,100.00	52,650.00	52,454.00	52,656.00
Outreach	13,077.00	15,388.00	19,600.00	14,154.00	19,180.00
Financial and Miscellaneous	54,238.00	66,424.00	170,503.00	171,785.00	69,376.00
Office	29,819.00	32,884.00	36,050.00	32,951.00	36,650.00
Hospitality +Social Kitchen +Sunshine Convenor	3,928.00	8,763.00	8,600.00	11,535.00	9,880.00
Worship	7,832.00	12,664.00	13,600.00	9,485.00	13,975.00
TOTAL OPERATING EXPENSES excl. Amortization	776,448.00	874,919.00	1,025,016.00	1,010,135.00	947,152.00
GENERAL FUND NET REVENUE / (LOSS) excl. Amortization	(16,428.00)	(20,138.00)	-	(107,062.00)	-
Transfers to/from Restricted Fund for Assets/Expenses:					
For Capital Assets	-	-	-	-	-
From B2B for interest on debt	-	-	-	(106,226.00)	-
TOTAL General Fund Revenues Required	776,448.00	874,919.00	1,025,016.00	903,909.00	947,152.00

GENERAL FUND EXPENSE DETAILS

	2016/17 ACTUAL \$	2017/18 ACTUAL \$	2018/19 BUDGET \$	2017/18 ACTUAL \$	2018/19 BUDGET \$
PERSONNEL EXPENSE:					
Salaries, Housing Allowances and Wages	469,742.00	495,148.00	511,332.00	495,417.00	481,200.00
Employer's Share of Payroll Benefits	74,659.00	75,914.00	83,220.00	73,957.00	83,220.00
Subscriptions and Memberships	2,532.00	3,483.00	3,420.00	3,448.00	5,029.00
Professional Development	8,969.00	3,346.00	-	-	5,000.00
Employees' Business Expense & Conferences	16,399.00	17,807.00	17,520.00	14,946.00	19,320.00
Total Personnel Expense	572,301.00	595,698.00	615,492.00	587,768.00	593,769.00
BUILDING REPAIRS AND MAINTENANCE:					
Interior Building Repairs and Maintenance	2,610.00	15,966.00	21,654.00	23,694.00	24,304.00
Exterior Repairs and Maintenance	1,903.00	6,925.00	8,550.00	8,304.00	8,550.00
Contract Cleaning/Set up and lock up	1,105.00	-	-	17,457.00	30,600.00
Utilities	17,601.00	46,615.00	43,350.00	51,085.00	48,150.00
Total Building Repairs and Maintenance	23,219.00	69,506.00	73,554.00	100,540.00	111,604.00
CHRISTIAN EDUCATION EXPENSE:					
Adult Education	5,135.00	6,287.00	7,387.00	5,212.00	8,512.00
Children's Ministries	8,799.00	8,229.00	10,880.00	9,668.00	14,850.00
Library	(77.00)	656.00	1,200.00	1,200.00	1,200.00
Youth Ministries	8,748.00	16,320.00	15,500.00	13,383.00	15,500.00
Total Christian Education Expense	22,605.00	31,492.00	34,967.00	29,463.00	40,062.00
MISSIONS:					
Local Missions Project: Bruce Littlejohn	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Local Missions Project: Peterson	5,400.00	5,400.00	6,600.00	6,600.00	6,600.00
Local Missions Project: Wicker	5,400.00	5,400.00	6,600.00	6,600.00	7,800.00
Local Missions Ellerby	900.00	900.00	900.00	900.00	2,652.00
Local Missions Hiebert	900.00	900.00	450.00	450.00	-
Local Missions Gilmore	-	-	900.00	900.00	900.00
Local Missions Petkau	2,500.00	3,500.00	3,500.00	3,504.00	3,504.00
Missionary Conference & Contingency	220.00	-	200.00	-	200.00
Partnership: Quebec Oasis	4,800.00	5,000.00	5,000.00	5,000.00	5,000.00
Partnership: Quebec Village	1,000.00	-	-	-	-
Seamless Link	11,809.00	12,000.00	12,000.00	12,000.00	12,000.00
Guatemala Project	15,000.00	7,500.00	15,000.00	15,000.00	12,500.00
Total Missions	49,429.00	42,100.00	52,650.00	52,454.00	52,656.00
OUTREACH:					
Pancake Breakfast	-	1,746.00	4,300.00	2,619.00	4,000.00
Outreach Initiatives	442.00	100.00	400.00	17.00	300.00
Camp Chamisall	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00
CPCC	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
ISMC Dinners	382.00	440.00	800.00	116.00	480.00
Support Groups	(177.00)	439.00	1,000.00	-	600.00
Soccer Camps (net of recovery)/Backyard camps	4,330.00	2,967.00	4,400.00	3,225.00	4,400.00
Morley Food Bank	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00
Camp Sponsorships	-	1,596.00	-	-	500.00
Alpha	-	-	600.00	77.00	800.00
Total Evangelism and Outreach	13,077.00	15,388.00	19,600.00	14,154.00	19,180.00

GENERAL FUND EXPENSE DETAILS (cont'd)

	2016/17 ACTUAL \$	2017/18 ACTUAL \$	2018/19 BUDGET \$	2017/18 ACTUAL \$	2018/19 BUDGET \$
FINANCIAL and MISCELLANEOUS EXPENSE:					
Bank Charges	15,830.00	20,472.00	19,800.00	20,043.00	20,160.00
Accounting Fee	7,841.00	8,303.00	8,500.00	9,225.00	9,500.00
District Op. Budget (3% of Gen. Fund Rcpts.)	22,828.00	25,879.00	30,672.00	27,161.00	28,416.00
Insurance: Accident, D. & O. and Liability	1,254.00	1,257.00	1,300.00	-	1,300.00
Insurance: Property	4,885.00	10,513.00	10,000.00	9,130.00	10,000.00
Legal Expenses	1,600.00	-	-	-	-
Building Loan Interest Expenses	-	-	100,231.00	106,226.00	
Total Financial and Miscellaneous Expense	54,238.00	66,424.00	170,503.00	171,785.00	69,376.00
OFFICE EXPENSE:					
Communications	4,233.00	9,624.00	10,800.00	10,606.00	11,400.00
Computer and Office Equipment Maintenance	6,485.00	6,643.00	7,550.00	7,266.00	7,550.00
Copier Lease and Photocopying Supplies	13,098.00	11,294.00	11,500.00	10,202.00	11,500.00
Office Supplies	4,240.00	3,497.00	4,200.00	3,040.00	4,200.00
Advertising	1,763.00	1,826.00	2,000.00	1,837.00	2,000.00
Total Office Expense	29,819.00	32,884.00	36,050.00	32,951.00	36,650.00
HOSPITALITY, SOCIAL KITCHEN, SUNSHINE CONVENOR:					
Hospitality	1,866.00	3,378.00	2,200.00	1,496.00	2,280.00
Social Kitchen	1,709.00	5,156.00	6,000.00	9,656.00	7,200.00
Sunshine Convenor	353.00	229.00	400.00	383.00	400.00
Total Hospitality, Social Kitchen, Sunshine Convenor:	3,928.00	8,763.00	8,600.00	11,535.00	9,880.00
WORSHIP EXPENSE:					
Audio Visual Maintenance	284.00	1,554.00	1,250.00	1,248.00	1,500.00
Décor (Stage)	186.00	249.00	950.00	998.00	950.00
Equipment Maintenance	1,383.00	5,573.00	2,950.00	1,918.00	3,000.00
Honoraria(Pulpit Supply, Guest Musicians, etc.)	2,660.00	3,375.00	4,000.00	2,225.00	4,000.00
Music and Worship	503.00	163.00	550.00	466.00	525.00
Special Services	2,190.00	1,113.00	2,050.00	2,467.00	2,000.00
Training/Seminars	626.00	637.00	1,850.00	163.00	2,000.00
Total Worship Expense	7,832.00	12,664.00	13,600.00	9,485.00	13,975.00

Mandatory Building Loan Payments for 2019.20 - Built to Build (B2B)
(Fixed payments of \$20,000/month)

Item	Projected Cost	Notes
Principal Repayments	\$133,300.00	Estimated amount. Can change depending on interest rates.
Interest	\$106,700.00	Estimated amount. Can change depending on interest rates.
Total Building Loan Payments	\$240,000.00	This is the total mandatory payments on our Building Loan with the WCD

Proposed Capital Items Budget for 2019.20
(with approximate costs)

Item	Projected Cost	Notes
Acoustic Curtains - Sanctuary	\$5,000.00	This will help a great deal with our acoustics and Aesthetics
Other Acoustic treatments	\$10,000.00	This will be a multi-stage process, this would be stage 1
Asphalt seal coat - Parking Lot	\$15,750.00	All in - entire work (clean up, asphalt layer, sealing cracks and painting lines)
Computer Replacement	\$1,500.00	Only if necessary
Kid's Ministry Fixtures	\$4,300.00	Spill over from Ancillary budget - breakdown available upon request
Kid's Ministry TV monitors	\$4,000.00	Spill over from Ancillary budget - breakdown available upon request
Kid's Ministry check-in laptop	\$500.00	Will be \$0 is Computer Replacement is activated (hand-me-down)
Total \$	41,050.00	

The Bylaws of Cochrane Alliance Church

COCHRANE ALLIANCE CHURCH

BYLAWS

Preamble

Cochrane Alliance Church (as hereinafter defined), an unincorporated association, is a member of The Christian and Missionary Alliance in Canada (hereinafter the "**C&MA**"), and is governed by the "Local Church Constitution", as amended from time to time, which has been adopted by the general assembly of the C&MA (hereinafter the "**Local Church Constitution**").

Cochrane Alliance Church may, in accordance with the provisions of the Local Church Constitution, adopt additional bylaws, provided that such additional bylaws do not conflict with the Local Church Constitution.

The policies and regulations of Cochrane Alliance Church shall be consistent with, and Cochrane Alliance Church shall operate in accordance with, the Manual of the Christian and Missionary Alliance in Canada as amended from time to time.

ARTICLE 1 - NAME

This church shall bear the corporate name of the Cochrane Alliance Church of the Christian and Missionary Alliance in Canada hereinafter the "**Cochrane Alliance Church**"

ARTICLE II - MEMBERSHIP

1. Active members of the church will be those members who have been approved for membership by the Board of Elders, attend regularly, participate in the activities of the church and promote the vision of the church. Active members will be asked to affirm their membership commitment annually. If a written response to the Board of Elders request for affirmation is not received, the Board will meet with the Active Member to determine their status.
2. Members who do not meet the standard of Active Membership shall be considered Inactive Members, and shall have no voting privileges until reinstatement. If inactive for twelve months, Inactive Members will be advised by written notice and removed from the membership list.
3. Active Members who are unable to participate in the work of the church due to involvement in Christian ministries in another locale, may apply for Associate Membership, but shall not have voting privileges.
4. If, at any time, the Board of Elders deems that a member does not meet the qualifications for membership, they may, upon careful examination and exhortation of the person, withdraw the person's membership by a three-fourths majority vote.

ARTICLE III - GOVERNMENT

1. The Board of Elders is responsible for setting a date for the Annual General Meeting (AGM) to be held within the first four months of the fiscal year.
2. Notice of all congregational meetings shall be given from the pulpit and shall be printed in the Sunday

bulletin on at least two consecutive Sundays prior to the congregational meeting.

3. Special congregational meetings may be called by the Board of Elders. Notice of such meetings will be in accordance with Section 2 of this Article and shall advise the congregation as to the purpose of the special meeting.
4. Ten percent or more of the membership may request in writing of the Board of Elders that a special congregational meeting be called and held. Such a meeting will then be called in accordance with Section 3 of this Article.
5. A quorum of any duly called meeting consists of the membership present.
6. All questions of parliamentary procedure not covered by the constitution and bylaws shall be decided by Robert's Rules of Order.

ARTICLE IV - BOARD OF ELDERS

1. The Board of Elders shall consist of the Lead Pastor and a minimum of three elected elders. Additional elder(s) may be elected as the church congregation grows in number.
2. Elders shall be elected to a term not exceeding three years. A three year term is defined as beginning at the AGM when the elder is elected and ending at the AGM three years hence. An elder can serve on the board for a maximum of two consecutive terms after which they must step off the board for a minimum of one year.
3. A quorum of the Board of Elders shall consist of a simple majority of its members.
4. When the church is without a lead pastor, the elders will have oversight of the services of the church.

ARTICLE V - PROPERTY AND RECORDS

1. An independent professional accounting firm shall be appointed by the Board of Elders before the end of each fiscal year. It shall be the duty of the accounting firm to submit a written report to the annual meeting with regards to property and records for which a review engagement or audit has been conducted.
2. A member wishing to inspect the official records may make such a request in writing to the secretary of the Board of Elders. The request must specify the item the individual wishes to review.
3. The fiscal year shall be from July 1 to June 30.
4. The spending of funds is confined to board-approved programs and projects. Each restricted contribution designated towards a board-approved fund, program, or project will be used as designated with the understanding that when the need for such a fund, program, or project has been met, or cannot be completed for any reason determined by the Board of Elders, the remaining restricted contributions designated for such fund, program or project will be used where needed most.
5. Cochrane Alliance Church shall, in accordance with the provisions of the Local Church Constitution, register all real property in the name of The Western Canadian District of the Christian and Missionary Alliance in Canada, and should Cochrane Alliance Church cease to exist or cease operations, then:
 - (a) all of its real property, appurtenances and effects then owned or held by it shall inure to the benefit of and become the property of The Western Canadian District of the Christian and Missionary Alliance in Canada; and
 - (b) all of its other property and assets shall be distributed to one or more qualified donees."

ARTICLE VI - NOMINATING COMMITTEE

The Nominating Committee shall consist of the Lead Pastor and two members from the Board of Elders, as well as two members elected by and from the congregation.

ARTICLE VII - BYLAW AMENDMENTS

1. The Bylaws may be amended from time to time following a two-thirds majority vote of the members present at an annual meeting or a special membership meeting called for such purpose.
2. The active members present constitute a quorum in order to amend the bylaws.
3. Proposed amendments to the Bylaws shall be posted for the membership at least two Sundays prior to the date of the membership meeting called to consider approval of the same.

ARTICLE VIII - REVOCATION

All Cochrane Alliance Church versions of the bylaws which have changed or been deleted at this meeting are hereby revoked.

Amended and Adopted at the Annual General Meeting, September 20th, 2016



COCHRANE
ALLIANCE CHURCH